



**COUNTY OF KINGS
DEPARTMENT OF FINANCE**

REBECCA VALENZUELA, CPA CGMA ▪ DIRECTOR OF FINANCE
1400 W. LACEY BLVD ▪ HANFORD, CA 93230

ACCOUNTING DIVISION
(559) 852-2455 ▪ FAX: (559) 587-9935

TAX COLLECTOR ▪ TREASURER DIVISION
TAX: (559) 852-2479 ▪ TREASURER (559) 852-2477
FAX: (559) 582-1236

DATE: April 27, 2016

TO: Treasury Depositors
Board of Supervisors
County Treasury Oversight Committee

FROM: Rebecca Valenzuela, CPA, CGMA, Director of Finance

SUBJECT: Quarterly Portfolio Compliance Report

Enclosed is the Kings County Treasurer's - Quarterly Compliance Report for the period January 1 - March 31, 2016. The interest rate for the quarter for funds held by the Treasury was .6960%.

If you have any questions on the report or the portfolio, please feel free to call Tammy Phelps, Assistant Director of Finance - Treasury, at 852-2462.

Encl. 1

Kings County Treasurer's Statement of Interest Earnings

For the Period January 1, 2016 - March 31, 2016	
POOLED INVESTMENT ACCOUNT:	
Gross Interest Earnings (on Accrual Basis)	\$619,335
Less: Administrative Expenses	(98,096)
Banking Expenses	(6,812)
Adm. Expenses Process Adj	(943)
Net Interest Earnings Apportioned	\$513,485
Portfolio Return of Investment:	
Average Pooled Funds Invested	\$277,784,356
Gross Yield on Investments	0.8967%
Net Yield on Investments	0.7435%
Treasury Return on Investment:	
Average Pooled Funds In Treasury	\$296,711,742
Gross Yield Pooled Treas Funds	0.8395%
Net Yield on Pooled Treasury Funds	0.6960%
DIRECT INVESTMENT ACCOUNT:	
Average Direct Funds Invested	\$0
TOTAL AVERAGE FUNDS INVESTED:	\$277,784,356

YIELD TRENDS Gross Yield History*		
Quarter	Pool	LAIF
Mar-16	0.8967%	0.4643%
Dec-15	1.0016%	0.3672%
Sep-15	0.8794%	0.3195%
Jun-15	0.8477%	0.2836%
Mar-15	0.7391%	0.2601%
Dec-14	0.9132%	0.2542%
Sep-14	0.7690%	0.2418%
Jun-14	0.8205%	0.2212%
Mar-14	0.6774%	0.2304%
Dec-13	0.7829%	0.2557%
Sep-13	0.5764%	0.2567%
Jun-13	0.8620%	0.2436%
Mar-13	0.8347%	0.2824%
Dec-12	0.8720%	0.3219%
Sep-12	1.1782%	0.3552%
Jun-12	1.1933%	0.3573%
Mar-12	1.2812%	0.3781%
Dec-11	1.4500%	0.3808%

*The yield history represents gross portfolio yields; costs have not been deducted.

Kings County Treasurer's Liquidity Projections for the Period April 1, 2016 - March 31, 2017 (In Thousands)

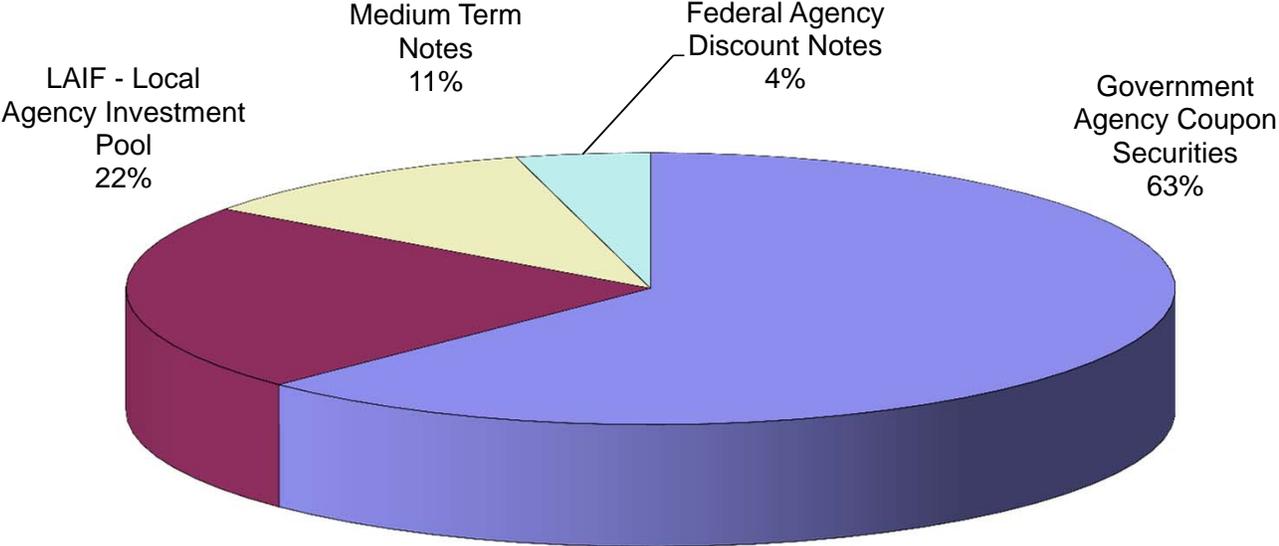
ACTUAL MONTH/ YEAR	A	B	C	D			E	F	G
	TREASURER'S RECEIPTS ACTUAL	TREASURER'S DISBURSEMENTS ACTUAL	TREASURER'S SURPLUS or (DEFICIT) (A-B)	INVESTMENTS			TOTAL (D+E)	ESTIMATE SURPLUS (F+C)	
				MONTH YEAR	PORTFOLIO MATURITIES	LAIF			
Jul-15	37,579	62,536	(24,957)	Jul-16	5,000	56,783	61,783	36,826	
Aug-15	29,532	52,231	(22,699)	Aug-16	5,546	36,826	42,372	19,673	
Sep-15	62,135	51,625	10,510	Sep-16	4,000	19,673	23,673	34,183	
Oct-15	49,999	50,404	(405)	Oct-16	4,000	34,183	38,183	37,778	
Nov-15	52,345	48,780	3,565	Nov-16	0	37,778	37,778	41,343	
Dec-15	125,742	72,203	53,539	Dec-16	0	41,343	41,343	94,882	
Jan-16	49,754	71,855	(22,101)	Jan-17	5,000	65,000	70,000	47,899	
Feb-16	53,058	50,841	2,217	Feb-17	0	47,899	47,899	50,116	
Mar-16	65,358	53,617	11,741	Mar-17	0	50,116	50,116	61,857	
Apr-15	82,105	62,155	19,950	Apr-16	0	65,000	65,000	84,950	
Apr-15	47,053	55,257	(8,204)	May-16	2,000	65,000	67,000	58,796	
Jun-15	57,871	59,884	(2,013)	Jun-16	0	58,796	58,796	56,783	
TOTALS	712,531	691,388	21,143		25,546				

NOTE: Maximum LAIF balance was increased on January 1, 2016 from \$50,000,000 to \$65,000,000.

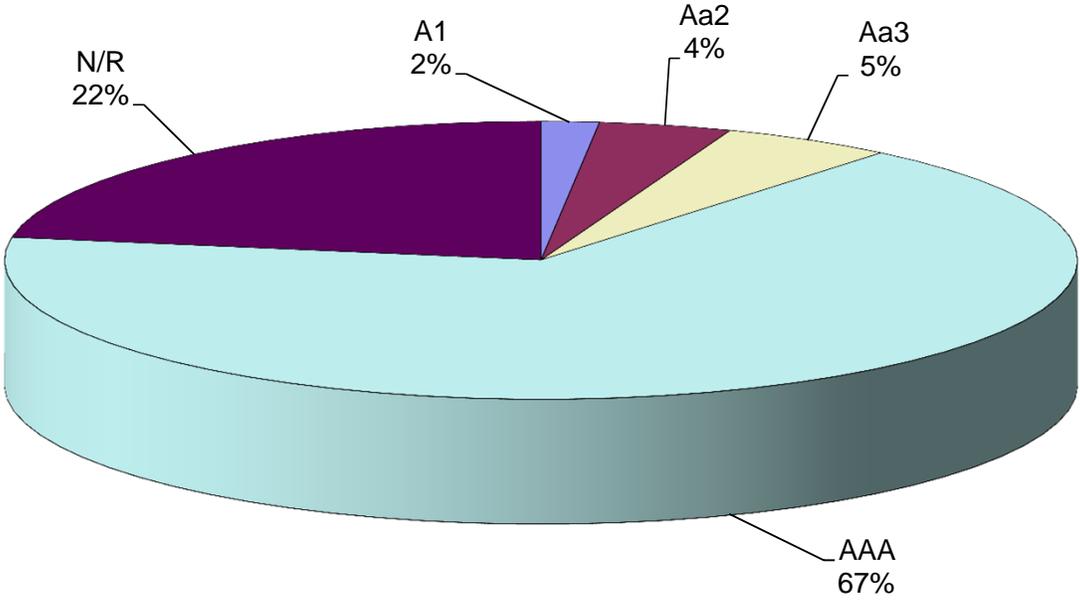
Sufficient liquidity exists to meet the mandated six months cash flow expenditure requirements. The historical receipts have been adjusted for expected non-re-occurring participant activity.

**KINGS COUNTY POOLED INVESTMENTS
PORTFOLIO STATISTICS**

Book Value by Investment Type
as of March 31, 2016



Market Value Quality Allocation
as of March 31, 2016





**Kings County Investment Pool
Portfolio Management
Portfolio Summary
March 31, 2016**

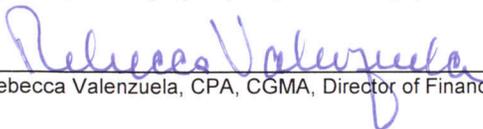
Kings County
1400 W. Lacey Blvd.
Kings County Govt. Center
Hanford, CA
(559)582-3211

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM 365 Equiv.	YTM 360 Equiv.
Government Agency Coupon Securities	181,000,000.00	181,539,900.00	181,035,958.31	62.50	840	1.189	1.173
LAIF - Local Agency Investment Pool	65,000,000.00	65,000,000.00	65,000,000.00	22.44	1	0.470	0.464
Medium Term Notes	31,564,000.00	31,763,125.94	31,686,865.17	10.94	471	1.170	1.154
Federal Agency Disc. -Amortizing	12,000,000.00	11,976,360.00	11,955,464.44	4.13	166	0.561	0.553
Investments	289,564,000.00	290,279,385.94	289,678,287.92	100.00%	584	1.000	0.986
Cash and Accrued Interest							
Passbook/Checking (not included in yield calculations)	23,081,380.42	23,081,380.42	23,081,380.42		1	0.250	0.247
Accrued Interest at Purchase *		0.00	0.00				
Ending Accrued Interest		661,450.94	661,450.94				
Subtotal		23,742,831.36	23,742,831.36				
Total Cash and Investments Value	312,645,380.42	314,022,217.30	313,421,119.28		584	1.000	0.986

Total Earnings	March 31 Month Ending	Fiscal Year To Date	
Current Year	239,342.78	1,775,281.54	* 4,377.78 Accrued at Purchase is Included in Book Value.

Average Daily Balance	283,210,005.08	255,916,130.83
Effective Rate of Return	1.00%	0.92%

The Pooled Portfolio was in compliance during the quarter ending March 31, 2016, with California Government Code Sections 53601 et.seq. and 53635, and the Director of Finance's Statement of Investment Policy dated January 1, 2016. Market prices are provided by Union Bank of California and are as of the last business day of the month. Ratings listed in the Portfolio Reports are issued by Moody's Rating Agency. If you have any questions about the Pooled Investment Fund, please call Tammy Phelps, Assistant Director of Finance - Treasury, at (559) 852-2462.


 Rebecca Valenzuela, CPA, CGMA, Director of Finance

4/27/2016

Reporting period 03/01/2016-03/31/2016

Run Date: 04/21/2016 - 15:17

Portfolio POOL
RC
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.5

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Government Agency Coupon Securities												
3137EADQ9	120063	Federal Home Loan Mort. Co.		06/13/2013	2,000,000.00	2,000,340.00	1,998,553.14	0.500	AAA	0.637	42	05/13/2016
3130A72E4	150038	Federal Home Loan Banks		01/13/2016	2,000,000.00	2,001,020.00	2,000,055.56	0.500	AAA	0.493	90	06/30/2016
3130A1NN4	130048	Federal Home Loan Banks		04/23/2014	2,000,000.00	2,004,560.00	1,996,315.75	0.875	AAA	0.986	418	05/24/2017
3135G0MZ3	130049	Federal Nat'l Mortgage Assoc.		04/23/2014	2,000,000.00	2,004,500.00	1,993,385.56	0.875	AAA	1.085	514	08/28/2017
3135G0PP2	120011	Federal Nat'l Mortgage Assoc.		10/26/2012	2,000,000.00	2,006,220.00	2,000,000.00	1.000	AAA	0.986	537	09/20/2017
3135G0PD9	120012	Federal Nat'l Mortgage Assoc.		10/26/2012	2,000,000.00	2,001,080.00	2,000,000.00	1.070	AAA	1.055	544	09/27/2017
3137EADL0	150046	Federal Home Loan Mort. Co.		01/15/2016	2,000,000.00	2,007,280.00	2,002,814.33	1.000	AAA	0.893	546	09/29/2017
3133EFHY6	150041	Federal Farm Credit Bank		01/13/2016	2,000,000.00	1,995,600.00	1,992,530.00	0.650	AAA	0.946	560	10/13/2017
313380TD9	120666	Federal Home Loan Banks		10/16/2012	2,000,000.00	2,000,040.00	2,000,000.00	1.000	AAA	0.986	563	10/16/2017
3136G04A6	120010	Federal Nat'l Mortgage Assoc.		11/21/2012	2,000,000.00	2,002,320.00	2,000,000.00	1.000	AAA	0.986	599	11/21/2017
3136G07M7	120018	Federal Nat'l Mortgage Assoc.		11/27/2012	2,000,000.00	2,000,000.00	1,999,600.00	0.900	AAA	0.898	605	11/27/2017
3136G04U2	120014	Federal Nat'l Mortgage Assoc.		11/29/2012	2,000,000.00	2,002,760.00	2,000,000.00	1.000	AAA	0.986	607	11/29/2017
3136G05F4	120016	Federal Nat'l Mortgage Assoc.		11/29/2012	2,000,000.00	2,000,420.00	2,000,000.00	1.030	AAA	1.016	607	11/29/2017
3130A3HF4	140009	Federal Home Loan Banks		12/10/2014	2,000,000.00	2,011,400.00	1,999,839.70	1.125	AAA	1.113	616	12/08/2017
3133EEFE5	140010	Federal Farm Credit Bank		12/18/2014	2,000,000.00	2,011,800.00	1,999,253.33	1.125	AAA	1.128	626	12/18/2017
3130A5D30	140036	Federal Home Loan Banks		05/27/2015	2,000,000.00	2,001,700.00	2,000,000.00	1.000	AAA	0.986	635	12/27/2017
3130A3RY2	140011	Federal Home Loan Banks		12/30/2014	2,000,000.00	2,000,860.00	2,000,000.00	1.150	AAA	1.134	637	12/29/2017
3133EFVC8	150037	Federal Farm Credit Bank		01/19/2016	2,000,000.00	2,006,160.00	2,000,000.00	1.000	AAA	0.986	658	01/19/2018
3133EEKV1	140015	Federal Farm Credit Bank		01/22/2015	2,000,000.00	2,000,020.00	2,000,000.00	1.020	AAA	1.006	661	01/22/2018
3134G6SW4	140024	Federal Home Loan Mort. Co.		04/29/2015	2,000,000.00	2,022,680.00	1,999,636.36	1.000	AAA	0.996	668	01/29/2018
3135G0TV5	120034	Federal Nat'l Mortgage Assoc.		01/30/2013	2,000,000.00	2,000,160.00	2,000,000.00	1.030	AAA	1.016	669	01/30/2018
3134G34Y3	120042	Federal Home Loan Mort. Co.		02/14/2013	2,000,000.00	2,002,100.00	1,999,600.00	1.000	AAA	0.996	684	02/14/2018
3137EADP1	150036	Federal Home Loan Mort. Co.		01/12/2016	2,000,000.00	2,002,980.00	1,993,552.52	0.875	AAA	1.024	705	03/07/2018
3133EFSG3	150024	Federal Farm Credit Bank		12/14/2015	2,000,000.00	2,009,340.00	2,000,000.00	1.100	AAA	1.085	712	03/14/2018
3134G65U3	140042	Federal Home Loan Mort. Co.		06/23/2015	2,000,000.00	2,011,620.00	2,000,000.00	1.100	AAA	1.085	721	03/23/2018
3133EEZF0	140028	Federal Farm Credit Bank		04/22/2015	2,000,000.00	2,000,040.00	2,000,000.00	1.100	AAA	1.085	749	04/20/2018
3130A4YH9	140025	Federal Home Loan Banks		04/20/2015	2,000,000.00	2,000,680.00	2,000,000.00	1.100	AAA	1.085	749	04/20/2018
3130A6Z42	150032	Federal Home Loan Banks		01/27/2016	2,000,000.00	2,005,140.00	2,000,000.00	1.250	AAA	1.233	756	04/27/2018
3134G42G2	120054	Federal Home Loan Mort. Co.		04/30/2013	5,000,000.00	4,992,200.00	5,000,000.00	1.050	AAA	1.036	759	04/30/2018
3133EEJ50	140035	Federal Farm Credit Bank		05/11/2015	2,000,000.00	2,008,700.00	2,000,000.00	1.030	AAA	1.016	770	05/11/2018
3134G43V8	120059	Federal Home Loan Mort. Co.		05/15/2013	2,000,000.00	2,000,020.00	2,000,000.00	1.050	AAA	1.036	774	05/15/2018
3130A54W6	140030	Federal Home Loan Banks		05/18/2015	2,000,000.00	2,000,320.00	2,000,000.00	1.050	AAA	1.036	777	05/18/2018
3135G0XA6	120060	Federal Nat'l Mortgage Assoc.		05/21/2013	2,000,000.00	2,000,000.00	2,000,000.00	1.030	AAA	1.016	780	05/21/2018
3133EFQD2	150013	Federal Farm Credit Bank		11/23/2015	2,000,000.00	2,007,240.00	2,000,000.00	1.080	AAA	1.065	782	05/23/2018
3135G0XK4	120061	Federal Nat'l Mortgage Assoc.		05/30/2013	2,000,000.00	2,000,160.00	2,000,000.00	1.050	AAA	1.036	784	05/25/2018
3133EEP95	140043	Federal Farm Credit Bank		06/03/2015	2,000,000.00	2,006,360.00	2,000,000.00	1.100	AAA	1.085	791	06/01/2018

Portfolio POOL
RC
PM (PRF_PM2) 7.3.0

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Government Agency Coupon Securities												
3130A4Y71	140023	Federal Home Loan Banks		04/15/2015	2,000,000.00	2,000,800.00	2,000,000.00	1.000	AAA	0.986	805	06/15/2018
3134G67C1	140044	Federal Home Loan Mort. Co.		06/22/2015	2,000,000.00	2,001,960.00	2,000,000.00	1.200	AAA	1.184	812	06/22/2018
3133EE2F6	140047	Federal Farm Credit Bank		06/25/2015	2,000,000.00	2,016,300.00	1,999,616.67	1.220	AAA	1.211	815	06/25/2018
3130A6XD4	150026	Federal Home Loan Banks		12/30/2015	2,000,000.00	2,001,180.00	1,997,572.22	1.300	AAA	1.333	819	06/29/2018
3134G8GM5	150027	Federal Home Loan Mort. Co.		01/06/2016	2,000,000.00	2,001,920.00	2,000,000.00	1.375	AAA	1.356	826	07/06/2018
3133EE3P3	150001	Federal Farm Credit Bank		07/13/2015	5,000,000.00	5,001,800.00	5,000,000.00	1.200	AAA	1.184	833	07/13/2018
3134G6TW3	140027	Federal Home Loan Mort. Co.		04/27/2015	2,000,000.00	2,000,340.00	2,000,000.00	1.150	AAA	1.231	847	07/27/2018
3130A63A3	150003	Federal Home Loan Banks		08/03/2015	2,000,000.00	2,010,080.00	2,000,000.00	1.150	AAA	1.134	854	08/03/2018
3133EE6G0	150005	Federal Farm Credit Bank		08/06/2015	2,000,000.00	2,012,180.00	2,000,000.00	1.150	AAA	1.134	857	08/06/2018
3130A6XE2	150033	Federal Home Loan Banks		01/12/2016	2,000,000.00	2,018,140.00	2,005,896.55	1.250	AAA	1.115	861	08/10/2018
3130A5E54	140037	Federal Home Loan Banks		05/13/2015	2,000,000.00	2,013,160.00	2,000,000.00	1.100	AAA	1.085	864	08/13/2018
3136G2H59	140029	Federal Nat'l Mortgage Assoc.		05/20/2015	2,000,000.00	2,000,700.00	2,000,000.00	1.150	AAA	1.134	871	08/20/2018
3130A63Q8	150004	Federal Home Loan Banks		08/24/2015	2,000,000.00	2,005,140.00	2,000,000.00	1.300	AAA	1.282	875	08/24/2018
3136G2KH9	140038	Federal Nat'l Mortgage Assoc.		05/27/2015	2,000,000.00	2,002,680.00	2,000,000.00	1.250	AAA	1.233	878	08/27/2018
3134G63N1	140041	Federal Home Loan Mort. Co.		06/12/2015	2,000,000.00	2,005,840.00	2,000,000.00	1.300	AAA	1.282	894	09/12/2018
313375K48	150031	Federal Home Loan Banks		01/07/2016	2,000,000.00	2,053,740.00	2,037,731.13	2.000	AAA	1.213	896	09/14/2018
3134G65E9	140045	Federal Home Loan Mort. Co.		06/24/2015	2,000,000.00	2,023,320.00	1,998,461.54	1.325	AAA	1.338	906	09/24/2018
3130A6UR6	150021	Federal Home Loan Banks		12/28/2015	2,000,000.00	2,004,700.00	2,000,000.00	1.260	AAA	1.243	910	09/28/2018
3130A6UU9	150023	Federal Home Loan Banks		12/28/2015	2,000,000.00	2,002,060.00	2,000,000.00	1.350	AAA	1.332	910	09/28/2018
3135G0E58	150007	Federal Nat'l Mortgage Assoc.		11/05/2015	2,000,000.00	2,013,940.00	1,997,374.00	1.125	AAA	1.171	931	10/19/2018
3130A6ZD2	150030	Federal Home Loan Banks		01/26/2016	2,000,000.00	2,007,580.00	2,000,000.00	1.375	AAA	1.356	938	10/26/2018
3130A5UX5	150000	Federal Home Loan Banks		07/29/2015	5,000,000.00	5,013,200.00	5,002,115.38	1.300	AAA	1.267	941	10/29/2018
3133EE6F2	150006	Federal Farm Credit Bank		08/06/2015	2,000,000.00	2,016,440.00	2,000,000.00	1.250	AAA	1.233	949	11/06/2018
3133EFPJ0	150011	Federal Farm Credit Bank		11/19/2015	2,000,000.00	2,018,460.00	2,001,160.00	1.290	AAA	1.253	962	11/19/2018
3136G2HB6	140032	Federal Nat'l Mortgage Assoc.		05/20/2015	2,000,000.00	2,000,780.00	2,000,000.00	1.250	AAA	1.233	963	11/20/2018
3135G0G98	150009	Federal Nat'l Mortgage Assoc.		11/27/2015	2,000,000.00	2,000,420.00	1,999,000.00	1.300	AAA	1.299	970	11/27/2018
3133EFRH2	150015	Federal Farm Credit Bank		11/30/2015	2,000,000.00	2,003,820.00	2,000,000.00	1.340	AAA	1.322	973	11/30/2018
3136G2UA3	150014	Federal Nat'l Mortgage Assoc.		11/30/2015	2,000,000.00	2,003,880.00	2,000,000.00	1.350	AAA	1.332	973	11/30/2018
3133EFRQ2	150017	Federal Farm Credit Bank		12/03/2015	2,000,000.00	2,023,380.00	2,003,520.00	1.300	AAA	1.223	976	12/03/2018
3135G0G72	150008	Federal Nat'l Mortgage Assoc.		11/05/2015	2,000,000.00	2,012,540.00	1,992,375.34	1.125	AAA	1.238	987	12/14/2018
3133EFSW8	150025	Federal Farm Credit Bank		12/21/2015	2,000,000.00	2,005,520.00	2,000,000.00	1.375	AAA	1.356	994	12/21/2018
3130A6Y84	150028	Federal Home Loan Banks		01/25/2016	2,000,000.00	2,009,000.00	2,000,000.00	1.500	AAA	1.479	1,029	01/25/2019
3130A6Y27	150029	Federal Home Loan Banks		01/28/2016	2,000,000.00	2,004,000.00	2,000,000.00	1.500	AAA	1.479	1,032	01/28/2019
3133EFVD6	150047	Federal Farm Credit Bank		02/01/2016	2,000,000.00	2,005,660.00	2,000,000.00	1.320	AAA	1.302	1,036	02/01/2019
3130A62G1	150002	Federal Home Loan Banks		08/19/2015	2,000,000.00	2,004,060.00	2,000,000.00	1.500	AAA	1.479	1,054	02/19/2019
3135G0ZA4	150034	Federal Nat'l Mortgage Assoc.		01/12/2016	2,000,000.00	2,054,160.00	2,034,865.53	1.875	AAA	1.263	1,054	02/19/2019

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Government Agency Coupon Securities												
3135G0H71	150049	Federal Nat'l Mortgage Assoc.		02/22/2016	2,000,000.00	2,000,980.00	2,000,000.00	1.375	AAA	1.356	1,057	02/22/2019
3136G3AP0	150052	Federal Nat'l Mortgage Assoc.		03/15/2016	2,000,000.00	2,001,040.00	2,000,000.00	1.250	AAA	1.233	1,078	03/15/2019
3136G3BR5	150054	Federal Nat'l Mortgage Assoc.		03/22/2016	2,000,000.00	2,001,960.00	2,000,000.00	1.300	AAA	1.282	1,085	03/22/2019
3130A6UQ8	150022	Federal Home Loan Banks		12/29/2015	2,000,000.00	2,001,840.00	2,000,000.00	1.500	AAA	1.480	1,092	03/29/2019
3136G2Y76	150051	Federal Nat'l Mortgage Assoc.		02/24/2016	2,000,000.00	2,000,980.00	2,000,000.00	1.300	AAA	1.282	1,148	05/24/2019
3136G2UN5	150012	Federal Nat'l Mortgage Assoc.		11/30/2015	2,000,000.00	2,006,960.00	2,000,000.00	1.500	AAA	1.479	1,154	05/30/2019
3136G3AQ8	150053	Federal Nat'l Mortgage Assoc.		03/07/2016	2,000,000.00	2,000,780.00	2,000,000.00	1.320	AAA	1.302	1,162	06/07/2019
3134G8AC3	150018	Federal Home Loan Mort. Co.		12/18/2015	2,000,000.00	2,002,560.00	2,000,000.00	1.600	AAA	1.578	1,173	06/18/2019
3137EADK2	150035	Federal Home Loan Mort. Co.		01/12/2016	2,000,000.00	2,016,240.00	1,991,133.70	1.250	AAA	1.361	1,217	08/01/2019
3136G2XJ1	150050	Federal Nat'l Mortgage Assoc.		02/23/2016	2,000,000.00	2,001,420.00	2,000,000.00	1.270	AAA	1.253	1,239	08/23/2019
3134G8J42	150048	Federal Home Loan Mort. Co.		02/26/2016	2,000,000.00	2,002,080.00	2,000,000.00	1.500	AAA	1.479	1,242	08/26/2019
3136G3BB0	150055	Federal Nat'l Mortgage Assoc.		03/16/2016	2,000,000.00	2,000,940.00	2,000,000.00	1.375	AAA	1.356	1,263	09/16/2019
3134G8Q77	150056	Federal Home Loan Mort. Co.		03/30/2016	2,000,000.00	2,001,140.00	2,000,000.00	1.500	AAA	1.479	1,277	09/30/2019
3134G8UC1	150058	Federal Home Loan Mort. Co.		03/30/2016	2,000,000.00	2,000,280.00	2,000,000.00	1.450	AAA	1.430	1,277	09/30/2019
Subtotal and Average			174,339,243.85		181,000,000.00	181,539,900.00	181,035,958.31			1.173	840	
LAIF - Local Agency Investment Pool												
SYS990001	990001	Local Agency Investment Fund			65,000,000.00	65,000,000.00	65,000,000.00	0.470	N/R	0.464	1	
Subtotal and Average			64,483,870.97		65,000,000.00	65,000,000.00	65,000,000.00			0.464	1	
Medium Term Notes												
459200GX3	120015	Int'l Business Machines		11/09/2012	5,000,000.00	5,021,650.00	5,028,012.75	1.950	Aa3	0.799	112	07/22/2016
084670BB3	120050	Berkshire Hathaway		03/08/2013	1,546,000.00	1,554,874.04	1,557,232.43	2.200	Aa2	0.716	136	08/15/2016
084670BD9	120019	Berkshire Hathaway		11/26/2012	5,000,000.00	5,044,600.00	5,043,444.15	1.900	Aa2	0.996	305	01/31/2017
064058AA8	120038	Bank of New York		01/23/2013	5,018,000.00	5,065,921.90	5,073,082.27	1.969	A1	1.198	445	06/20/2017
89233P6S0	120005	Toyota Motor Credit Corp.		10/05/2012	3,000,000.00	3,005,190.00	3,004,644.00	1.250	Aa3	1.154	552	10/05/2017
89233P7E0	150010	Toyota Motor Credit Corp.		11/13/2015	2,000,000.00	2,010,640.00	1,999,907.34	1.375	Aa3	1.358	649	01/10/2018
89236TCA1	150016	Toyota Motor Credit Corp.		12/01/2015	3,000,000.00	3,015,270.00	3,004,115.64	1.450	Aa3	1.361	651	01/12/2018
931142DF7	120056	Wal-Mart Stores		04/24/2013	2,000,000.00	2,015,040.00	2,001,792.95	1.125	Aa2	1.073	740	04/11/2018
084664BW0	130033	Berkshire Hathaway		03/25/2014	3,000,000.00	3,012,120.00	2,968,288.59	1.300	Aa2	1.716	774	05/15/2018
89236TCP8	150020	Toyota Motor Credit Corp.		12/04/2015	2,000,000.00	2,017,820.00	2,006,345.05	1.550	Aa3	1.401	833	07/13/2018
Subtotal and Average			31,686,865.17		31,564,000.00	31,763,125.94	31,686,865.17			1.154	471	
Federal Agency Disc. -Amortizing												
313588A88	150039	Federal Nat'l Mortgage Assoc.		01/13/2016	2,000,000.00	1,997,200.00	1,994,077.78	0.520	AAA	0.529	126	08/05/2016
313588E27	150040	Federal Nat'l Mortgage Assoc.		01/13/2016	2,000,000.00	1,996,620.00	1,993,198.33	0.530	AAA	0.539	152	08/31/2016

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Federal Agency Disc. -Amortizing												
313588E43	150042	Federal Nat'l Mortgage Assoc.		01/14/2016	2,000,000.00	1,996,400.00	1,993,040.00	0.540	AAA	0.549	154	09/02/2016
313588H81	150043	Federal Nat'l Mortgage Assoc.		01/14/2016	2,000,000.00	1,995,760.00	1,992,055.56	0.550	AAA	0.559	182	09/30/2016
313396J79	150044	Federal Home Loan Mort. Co.		01/14/2016	2,000,000.00	1,995,280.00	1,991,693.33	0.560	AAA	0.570	189	10/07/2016
313588K61	150045	Federal Nat'l Mortgage Assoc.		01/14/2016	2,000,000.00	1,995,100.00	1,991,399.44	0.565	AAA	0.575	196	10/14/2016
Subtotal and Average			11,955,464.44		12,000,000.00	11,976,360.00	11,955,464.44			0.553	166	
Rabobank MMA Deposit Acct - RRP												
SYS990010	990010	Rabobank		11/06/2009	0.00	0.00	0.00	0.200	Aa2	0.197	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
CalTRUST Heritage Money Market Fund												
WFJXX3801	990011	CAL TRUST		11/15/2013	0.00	0.00	0.00	0.142	Aaa	0.140	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Total and Average			282,465,444.42		289,564,000.00	290,279,385.94	289,678,287.92			0.986	584	