



**COUNTY OF KINGS
DEPARTMENT OF FINANCE**

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1400 W. LACEY BLVD • HANFORD, CA 93230

ACCOUNTING DIVISION
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TAX COLLECTOR • TREASURER DIVISION
TAX: (559) 852-2479 • TREASURER (559) 852-2477
FAX: (559) 582-1236

DATE: August 2, 2016

TO: Treasury Depositors
Board of Supervisors
County Treasury Oversight Committee

FROM: Rebecca Valenzuela, CPA, CGMA, Director of Finance

SUBJECT: Quarterly Portfolio Compliance Report

Enclosed is the Kings County Treasurer's - Quarterly Compliance Report for the period April 1 - June 30, 2016. The interest rate for the quarter for funds held by the Treasury was .8406%.

If you have any questions on the report or the portfolio, please feel free to call Tammy Phelps, Assistant Director of Finance - Treasury, at 852-2462.

Encl. 1

Kings County Treasurer's Statement of Interest Earnings

For the Period April 1, 2016 - June 30, 2016	
POOLED INVESTMENT ACCOUNT:	
Gross Interest Earnings (on Accrual Basis)	\$782,124
Less: Administrative Expenses	(96,711)
Banking Expenses	(9,079)
Net Interest Earnings Apportioned	\$676,335
Portfolio Return of Investment:	
Average Pooled Funds Invested	\$296,774,021
Gross Yield on Investments	1.0600%
Net Yield on Investments	0.9166%
Treasury Return on Investment:	
Average Pooled Funds In Treasury	\$323,591,438
Gross Yield Pooled Treas Funds	0.9721%
Net Yield on Pooled Treasury Funds	0.8406%
DIRECT INVESTMENT ACCOUNT:	
Average Direct Funds Invested	\$0
TOTAL AVERAGE FUNDS INVESTED:	\$296,774,021

YIELD TRENDS		
Gross Yield History*		
Quarter	Pool	LAIF
Jun-16	1.0600%	0.5473%
Mar-16	0.8967%	0.4643%
Dec-15	1.0016%	0.3672%
Sep-15	0.8794%	0.3195%
Jun-15	0.8477%	0.2836%
Mar-15	0.7391%	0.2601%
Dec-14	0.9132%	0.2542%
Sep-14	0.7690%	0.2418%
Jun-14	0.8205%	0.2212%
Mar-14	0.6774%	0.2304%
Dec-13	0.7829%	0.2557%
Sep-13	0.5764%	0.2567%
Jun-13	0.8620%	0.2436%
Mar-13	0.8347%	0.2824%
Dec-12	0.8720%	0.3219%
Sep-12	1.1782%	0.3552%
Jun-12	1.1933%	0.3573%
Mar-12	1.2812%	0.3781%

*The yield history represents gross portfolio yields; costs have not been deducted.

Kings County Treasurer's Liquidity Projections for the Period July 1, 2016 - June 30, 2017 (In Thousands)

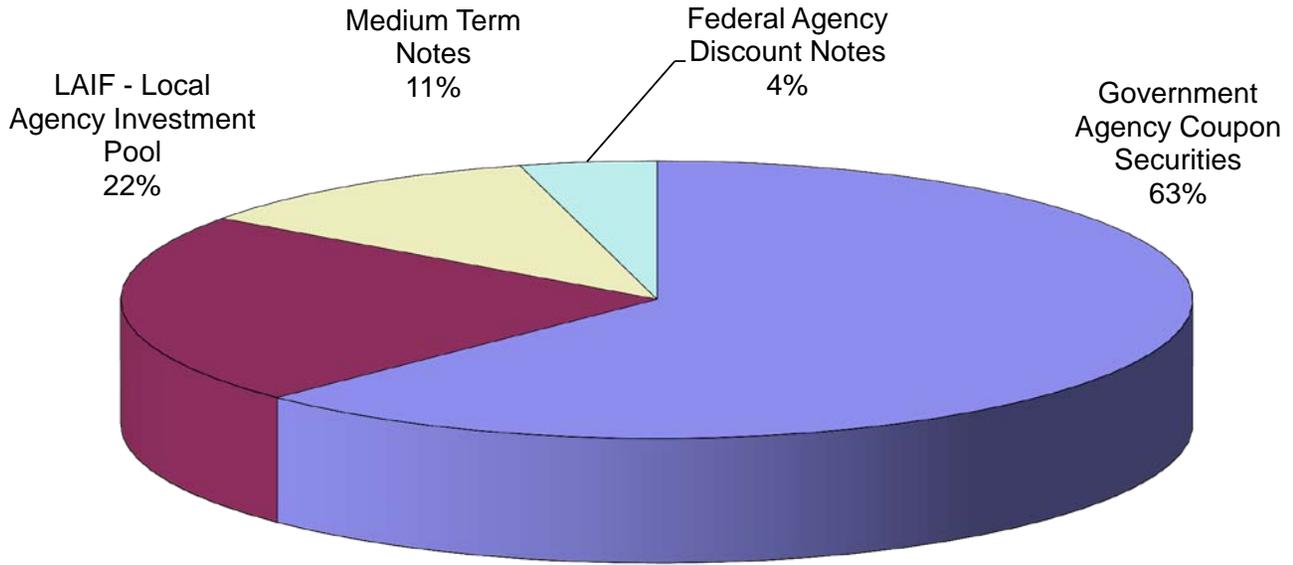
ACTUAL MONTH/ YEAR	A	B	C	D			E	F	G
	TREASURER'S RECEIPTS ACTUAL	TREASURER'S DISBURSEMENTS ACTUAL	TREASURER'S SURPLUS or (DEFICIT) (A-B)	INVESTMENTS			TOTAL (D+E)	ESTIMATE SURPLUS (F+C)	
				MONTH YEAR	PORTFOLIO MATURITIES	LAIF			
Jul-15	37,579	62,536	(24,957)	Jul-16	5,000	65,000	70,000	45,043	
Aug-15	29,532	52,231	(22,699)	Aug-16	5,546	45,043	50,589	27,890	
Sep-15	62,135	51,625	10,510	Sep-16	4,000	27,890	31,890	42,400	
Oct-15	49,999	50,404	(405)	Oct-16	4,000	42,400	46,400	45,995	
Nov-15	52,345	48,780	3,565	Nov-16	0	45,995	45,995	49,560	
Dec-15	125,742	72,203	53,539	Dec-16	0	49,560	49,560	103,099	
Jan-16	49,754	71,855	(22,101)	Jan-17	5,000	65,000	70,000	47,899	
Feb-16	53,058	50,841	2,217	Feb-17	0	47,899	47,899	50,116	
Mar-16	65,358	53,617	11,741	Mar-17	0	50,116	50,116	61,857	
Apr-16	85,391	56,132	29,259	Apr-17	0	61,857	61,857	91,116	
May-16	50,157	68,611	(18,454)	May-17	2,000	65,000	67,000	48,546	
Jun-16	66,087	60,941	5,146	Jun-17	5,018	48,546	53,564	58,710	
TOTALS	727,137	699,776	27,361		30,564				

NOTE: Maximum LAIF balance was increased on January 1, 2016 from \$50,000,000 to \$65,000,000.

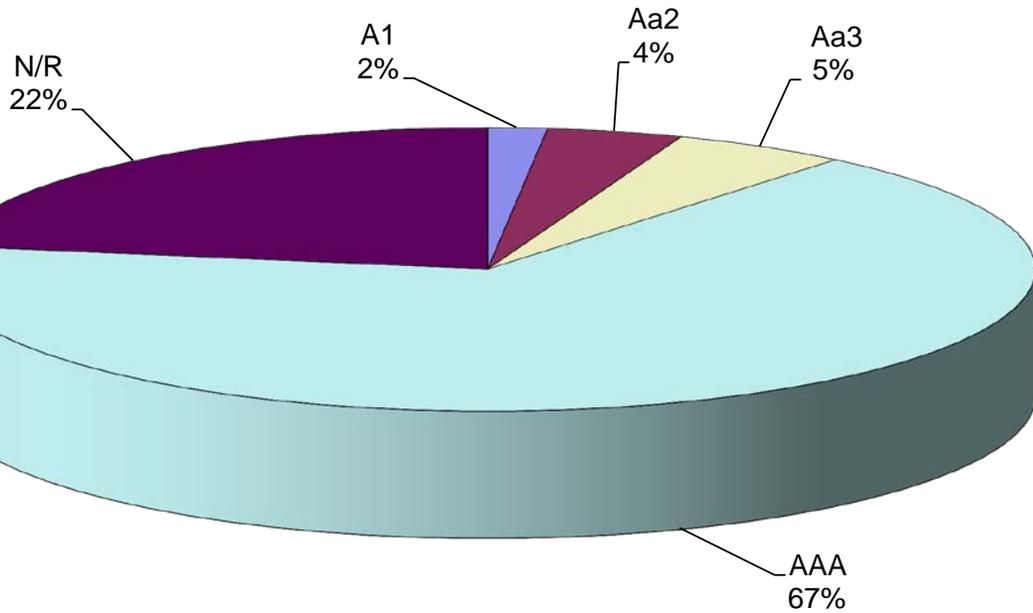
Sufficient liquidity exists to meet the mandated six months cash flow expenditure requirements. The historical receipts have been adjusted for expected non-re-occurring participant activity.

**KINGS COUNTY POOLED INVESTMENTS
PORTFOLIO STATISTICS**

Book Value by Investment Type
as of June 30, 2016



Market Value Quality Allocation
as of June 30, 2016





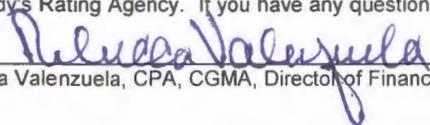
**Kings County Investment Pool
Portfolio Management
Portfolio Summary
June 30, 2016**

Kings County
1400 W. Lacey Blvd.
Kings County Govt. Center
Hanford, CA
(559)582-3211

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM 365 Equiv.	YTM 360 Equiv.
Government Agency Coupon Securities	187,000,000.00	187,691,670.00	187,040,239.97	62.84	860	1.224	1.207
LAIF - Local Agency Investment Pool	65,000,000.00	65,000,000.00	65,000,000.00	21.84	1	0.547	0.540
Medium Term Notes	31,564,000.00	31,742,861.26	31,673,327.11	10.64	380	1.170	1.154
Federal Agency Disc. -Amortizing	14,000,000.00	13,987,880.00	13,948,711.66	4.69	91	0.562	0.554
Investments	297,564,000.00	298,422,411.26	297,662,278.74	100.00%	585	1.039	1.025
Cash and Accrued Interest							
Passbook/Checking (not included in yield calculations)	30,977,562.76	30,977,562.76	30,977,562.76		1	0.250	0.247
Accrued Interest at Purchase		0.00	0.00				
Ending Accrued Interest		747,501.89	747,501.89				
Subtotal		31,725,064.65	31,725,064.65				
Total Cash and Investments Value	328,541,562.76	330,147,475.91	329,387,343.39		585	1.039	1.025

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	251,263.53	2,557,866.54	2,557,866.54
Average Daily Balance	300,436,988.18	266,041,718.25	
Effective Rate of Return	1.02%	0.96%	

The Pooled Portfolio was in compliance during the quarter ending June 30, 2016, with California Government Code Sections 53601 et.seq. and 53635, and the Director of Finance's Statement of Investment Policy dated January 1, 2016. Market prices are provided by Union Bank of California and are as of the last business day of the month. Ratings listed in the Portfolio Reports are issued by Moody's Rating Agency. If you have any questions about the Pooled Investment Fund, please call Tammy Phelps, Assistant Director of Finance - Treasury, at (559) 852-2462.


8/2/2016
 Rebecca Valenzuela, CPA, CGMA, Director of Finance

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Government Agency Coupon Securities												
3130A1NN4	130048	Federal Home Loan Banks		04/23/2014	2,000,000.00	2,005,420.00	1,997,543.83	0.875	AAA	0.986	327	05/24/2017
3135G0MZ3	130049	Federal Nat'l Mortgage Assoc.		04/23/2014	2,000,000.00	2,005,520.00	1,993,385.56	0.875	AAA	1.085	423	08/28/2017
3135G0PP2	120011	Federal Nat'l Mortgage Assoc.		10/26/2012	2,000,000.00	2,009,420.00	2,000,000.00	1.000	AAA	0.986	446	09/20/2017
3137EADL0	150046	Federal Home Loan Mort. Co.		01/15/2016	2,000,000.00	2,009,560.00	2,002,814.33	1.000	AAA	0.893	455	09/29/2017
3133EFHY6	150041	Federal Farm Credit Bank		01/13/2016	2,000,000.00	2,001,460.00	1,990,811.43	0.650	AAA	0.946	469	10/13/2017
313380TD9	120666	Federal Home Loan Banks		10/16/2012	2,000,000.00	2,000,000.00	2,000,000.00	1.000	AAA	0.986	472	10/16/2017
3130A3HF4	140009	Federal Home Loan Banks		12/10/2014	2,000,000.00	2,013,700.00	1,999,879.78	1.125	AAA	1.113	525	12/08/2017
3133EEFE5	140010	Federal Farm Credit Bank		12/18/2014	2,000,000.00	2,013,020.00	1,999,440.00	1.125	AAA	1.128	535	12/18/2017
3130A3RY2	140011	Federal Home Loan Banks		12/30/2014	2,000,000.00	2,002,300.00	2,000,000.00	1.150	AAA	1.134	546	12/29/2017
3133EFVC8	150037	Federal Farm Credit Bank		01/19/2016	2,000,000.00	2,010,220.00	2,000,000.00	1.000	AAA	0.986	567	01/19/2018
3133EEKV1	140015	Federal Farm Credit Bank		01/22/2015	2,000,000.00	2,000,060.00	2,000,000.00	1.020	AAA	1.006	570	01/22/2018
3134G6SW4	140024	Federal Home Loan Mort. Co.		04/29/2015	2,000,000.00	2,025,180.00	1,999,636.36	1.000	AAA	0.996	577	01/29/2018
3135G0TV5	120034	Federal Nat'l Mortgage Assoc.		01/30/2013	2,000,000.00	2,000,140.00	2,000,000.00	1.030	AAA	1.016	578	01/30/2018
3137EADP1	150036	Federal Home Loan Mort. Co.		01/12/2016	2,000,000.00	2,003,680.00	1,993,552.52	0.875	AAA	1.024	614	03/07/2018
3133EFSG3	150024	Federal Farm Credit Bank		12/14/2015	2,000,000.00	2,014,280.00	2,000,000.00	1.100	AAA	1.085	621	03/14/2018
3134G65U3	140042	Federal Home Loan Mort. Co.		06/23/2015	2,000,000.00	2,015,740.00	2,000,000.00	1.100	AAA	1.085	630	03/23/2018
3133EEZF0	140028	Federal Farm Credit Bank		04/22/2015	2,000,000.00	2,000,020.00	2,000,000.00	1.100	AAA	1.085	658	04/20/2018
3130A6Z42	150032	Federal Home Loan Banks		01/27/2016	2,000,000.00	2,001,460.00	2,000,000.00	1.250	AAA	1.233	665	04/27/2018
3134G42G2	120054	Federal Home Loan Mort. Co.		04/30/2013	5,000,000.00	5,000,550.00	5,000,000.00	1.050	AAA	1.036	668	04/30/2018
3133EEJ50	140035	Federal Farm Credit Bank		05/11/2015	2,000,000.00	2,012,260.00	2,000,000.00	1.030	AAA	1.016	679	05/11/2018
3134G43V8	120059	Federal Home Loan Mort. Co.		05/15/2013	2,000,000.00	2,000,460.00	2,000,000.00	1.050	AAA	1.036	683	05/15/2018
3135G0XA6	120060	Federal Nat'l Mortgage Assoc.		05/21/2013	2,000,000.00	2,000,480.00	2,000,000.00	1.030	AAA	1.016	689	05/21/2018
3133EFQD2	150013	Federal Farm Credit Bank		11/23/2015	2,000,000.00	2,014,420.00	2,000,000.00	1.080	AAA	1.065	691	05/23/2018
3135G0XK4	120061	Federal Nat'l Mortgage Assoc.		05/30/2013	2,000,000.00	2,000,340.00	2,000,000.00	1.050	AAA	1.036	693	05/25/2018
3133EEP95	140043	Federal Farm Credit Bank		06/03/2015	2,000,000.00	2,013,200.00	2,000,000.00	1.100	AAA	1.085	700	06/01/2018
3130A4Y71	140023	Federal Home Loan Banks		04/15/2015	2,000,000.00	2,010,380.00	2,000,000.00	1.000	AAA	0.986	714	06/15/2018
3134G67C1	140044	Federal Home Loan Mort. Co.		06/22/2015	2,000,000.00	2,004,940.00	2,000,000.00	1.200	AAA	1.184	721	06/22/2018
3133EE2F6	140047	Federal Farm Credit Bank		06/25/2015	2,000,000.00	2,019,420.00	1,999,693.33	1.220	AAA	1.211	724	06/25/2018
3134G8GM5	150027	Federal Home Loan Mort. Co.		01/06/2016	2,000,000.00	2,000,160.00	2,000,000.00	1.375	AAA	1.356	735	07/06/2018
3133EE3P3	150001	Federal Farm Credit Bank		07/13/2015	5,000,000.00	5,000,500.00	5,000,000.00	1.200	AAA	1.184	742	07/13/2018
3130A63A3	150003	Federal Home Loan Banks		08/03/2015	2,000,000.00	2,016,240.00	2,000,000.00	1.150	AAA	1.134	763	08/03/2018
3133EE6G0	150005	Federal Farm Credit Bank		08/06/2015	2,000,000.00	2,017,340.00	2,000,000.00	1.150	AAA	1.134	766	08/06/2018
3130A6XE2	150033	Federal Home Loan Banks		01/12/2016	2,000,000.00	2,021,480.00	2,005,896.55	1.250	AAA	1.115	770	08/10/2018
3130A5E54	140037	Federal Home Loan Banks		05/13/2015	2,000,000.00	2,015,320.00	2,000,000.00	1.100	AAA	1.085	773	08/13/2018
3130A63Q8	150004	Federal Home Loan Banks		08/24/2015	2,000,000.00	2,002,480.00	2,000,000.00	1.300	AAA	1.282	784	08/24/2018
3134G63N1	140041	Federal Home Loan Mort. Co.		06/12/2015	2,000,000.00	2,003,340.00	2,000,000.00	1.300	AAA	1.282	803	09/12/2018

Portfolio POOL
RC
PM (PRF_PM2) 7.3.0

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Government Agency Coupon Securities												
313375K48	150031	Federal Home Loan Banks		01/07/2016	2,000,000.00	2,056,700.00	2,037,731.13	2.000	AAA	1.213	805	09/14/2018
3134G65E9	140045	Federal Home Loan Mort. Co.		06/24/2015	2,000,000.00	2,023,640.00	1,998,461.54	1.325	AAA	1.338	815	09/24/2018
3130A6UR6	150021	Federal Home Loan Banks		12/28/2015	2,000,000.00	2,003,200.00	2,000,000.00	1.260	AAA	1.243	819	09/28/2018
3130A7M36	150060	Federal Home Loan Banks		04/18/2016	2,000,000.00	2,002,800.00	2,000,000.00	1.100	AAA	1.085	839	10/18/2018
3135G0E58	150007	Federal Nat'l Mortgage Assoc.		11/05/2015	2,000,000.00	2,018,380.00	1,996,932.89	1.125	AAA	1.171	840	10/19/2018
3130A6ZD2	150030	Federal Home Loan Banks		01/26/2016	2,000,000.00	2,005,380.00	2,000,000.00	1.375	AAA	1.356	847	10/26/2018
3130A5UX5	150000	Federal Home Loan Banks		07/29/2015	5,000,000.00	5,004,000.00	5,002,115.38	1.300	AAA	1.267	850	10/29/2018
3133EE6F2	150006	Federal Farm Credit Bank		08/06/2015	2,000,000.00	2,021,380.00	2,000,000.00	1.250	AAA	1.233	858	11/06/2018
3130A7UV5	150065	Federal Home Loan Banks		05/09/2016	2,000,000.00	2,001,060.00	2,000,000.00	1.120	AAA	1.105	861	11/09/2018
3133EFPJ0	150011	Federal Farm Credit Bank		11/19/2015	2,000,000.00	2,023,540.00	2,000,966.67	1.290	AAA	1.253	871	11/19/2018
3133EFRH2	150015	Federal Farm Credit Bank		11/30/2015	2,000,000.00	2,003,820.00	2,000,000.00	1.340	AAA	1.322	882	11/30/2018
3136G2UA3	150014	Federal Nat'l Mortgage Assoc.		11/30/2015	2,000,000.00	2,003,880.00	2,000,000.00	1.350	AAA	1.332	882	11/30/2018
3133EFRQ2	150017	Federal Farm Credit Bank		12/03/2015	2,000,000.00	2,024,340.00	2,002,933.33	1.300	AAA	1.223	885	12/03/2018
3135G0G72	150008	Federal Nat'l Mortgage Assoc.		11/05/2015	2,000,000.00	2,018,180.00	1,993,646.11	1.125	AAA	1.238	896	12/14/2018
3133EFSW8	150025	Federal Farm Credit Bank		12/21/2015	2,000,000.00	2,005,660.00	2,000,000.00	1.375	AAA	1.356	903	12/21/2018
3130A6Y84	150028	Federal Home Loan Banks		01/25/2016	2,000,000.00	2,008,740.00	2,000,000.00	1.500	AAA	1.479	938	01/25/2019
3130A6Y27	150029	Federal Home Loan Banks		01/28/2016	2,000,000.00	2,001,180.00	2,000,000.00	1.500	AAA	1.479	941	01/28/2019
3133EFVD6	150047	Federal Farm Credit Bank		02/01/2016	2,000,000.00	2,005,880.00	2,000,000.00	1.320	AAA	1.302	945	02/01/2019
3134G9EB9	150067	Federal Home Loan Mort. Co.		05/13/2016	2,000,000.00	2,003,540.00	2,000,000.00	1.200	AAA	1.184	957	02/13/2019
3130A62G1	150002	Federal Home Loan Banks		08/19/2015	2,000,000.00	2,002,020.00	2,000,000.00	1.500	AAA	1.479	963	02/19/2019
3135G0ZA4	150034	Federal Nat'l Mortgage Assoc.		01/12/2016	2,000,000.00	2,055,340.00	2,034,865.53	1.875	AAA	1.263	963	02/19/2019
3135G0H71	150049	Federal Nat'l Mortgage Assoc.		02/22/2016	2,000,000.00	2,002,320.00	2,000,000.00	1.375	AAA	1.356	966	02/22/2019
3130A86L2	150074	Federal Home Loan Banks		06/01/2016	2,000,000.00	2,002,660.00	2,000,000.00	1.200	AAA	1.184	973	03/01/2019
3136G3AP0	150052	Federal Nat'l Mortgage Assoc.		03/15/2016	2,000,000.00	2,000,300.00	2,000,000.00	1.250	AAA	1.233	987	03/15/2019
3136G3BR5	150054	Federal Nat'l Mortgage Assoc.		03/22/2016	2,000,000.00	2,001,900.00	2,000,000.00	1.300	AAA	1.282	994	03/22/2019
3134G8UE7	150057	Federal Home Loan Mort. Co.		04/05/2016	2,000,000.00	2,001,300.00	2,000,000.00	1.350	AAA	1.332	1,008	04/05/2019
3134G8WGO	150059	Federal Home Loan Mort. Co.		04/26/2016	2,000,000.00	2,004,240.00	2,000,000.00	1.200	AAA	1.184	1,029	04/26/2019
3135G0K44	150068	Federal Nat'l Mortgage Assoc.		05/16/2016	2,000,000.00	2,003,020.00	2,000,000.00	1.250	AAA	1.233	1,049	05/16/2019
3136G3LA1	150066	Federal Nat'l Mortgage Assoc.		05/17/2016	2,000,000.00	2,001,520.00	2,000,000.00	1.300	AAA	1.282	1,050	05/17/2019
3136G2Y76	150051	Federal Nat'l Mortgage Assoc.		02/24/2016	2,000,000.00	2,001,000.00	2,000,000.00	1.300	AAA	1.282	1,057	05/24/2019
3136G2UN5	150012	Federal Nat'l Mortgage Assoc.		11/30/2015	2,000,000.00	2,006,160.00	2,000,000.00	1.500	AAA	1.479	1,063	05/30/2019
3133EGCA1	150072	Federal Farm Credit Bank		06/03/2016	2,000,000.00	2,013,100.00	1,998,800.00	1.060	AAA	1.066	1,067	06/03/2019
3136G3AQ8	150053	Federal Nat'l Mortgage Assoc.		03/07/2016	2,000,000.00	2,001,100.00	2,000,000.00	1.320	AAA	1.302	1,071	06/07/2019
3135G0K77	150071	Federal Nat'l Mortgage Assoc.		06/13/2016	2,000,000.00	2,001,160.00	2,000,000.00	1.250	AAA	1.233	1,077	06/13/2019
3134G9QW0	150075	Federal Home Loan Mort. Co.		06/14/2016	2,000,000.00	2,006,300.00	2,000,000.00	1.280	AAA	1.262	1,078	06/14/2019
3136G3PS8	150073	Federal Nat'l Mortgage Assoc.		06/14/2016	2,000,000.00	2,002,140.00	2,000,000.00	1.200	AAA	1.184	1,078	06/14/2019

Portfolio POOL
RC

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Government Agency Coupon Securities												
3136G3RD9	150080	Federal Nat'l Mortgage Assoc.		06/21/2016	2,000,000.00	2,005,140.00	2,000,000.00	1.375	AAA	1.356	1,085	06/21/2019
3134G9SL2	150079	Federal Home Loan Mort. Co.		06/28/2016	2,000,000.00	2,006,220.00	2,000,000.00	1.300	AAA	1.282	1,092	06/28/2019
3134G8Y86	150061	Federal Home Loan Mort. Co.		04/26/2016	2,000,000.00	2,001,300.00	2,000,000.00	1.250	AAA	1.233	1,120	07/26/2019
3137EADK2	150035	Federal Home Loan Mort. Co.		01/12/2016	2,000,000.00	2,024,540.00	1,991,133.70	1.250	AAA	1.361	1,126	08/01/2019
3134G9CX3	150064	Federal Home Loan Mort. Co.		05/16/2016	2,000,000.00	2,001,820.00	2,000,000.00	1.300	AAA	0.872	1,141	08/16/2019
3136G2XJ1	150050	Federal Nat'l Mortgage Assoc.		02/23/2016	2,000,000.00	2,003,760.00	2,000,000.00	1.270	AAA	1.253	1,148	08/23/2019
3134G8J42	150048	Federal Home Loan Mort. Co.		02/26/2016	2,000,000.00	2,001,460.00	2,000,000.00	1.500	AAA	1.479	1,151	08/26/2019
3136G3BB0	150055	Federal Nat'l Mortgage Assoc.		03/16/2016	2,000,000.00	2,001,340.00	2,000,000.00	1.375	AAA	1.356	1,172	09/16/2019
3134G8Q77	150056	Federal Home Loan Mort. Co.		03/30/2016	2,000,000.00	2,001,720.00	2,000,000.00	1.500	AAA	1.479	1,186	09/30/2019
3134G8UC1	150058	Federal Home Loan Mort. Co.		03/30/2016	2,000,000.00	2,001,380.00	2,000,000.00	1.450	AAA	1.430	1,186	09/30/2019
3130A7QP3	150062	Federal Home Loan Banks		04/25/2016	2,000,000.00	2,000,240.00	2,000,000.00	1.350	AAA	1.332	1,211	10/25/2019
3135G0J95	150063	Federal Nat'l Mortgage Assoc.		04/28/2016	2,000,000.00	2,001,500.00	2,000,000.00	1.350	AAA	1.332	1,214	10/28/2019
3136G3MK8	150070	Federal Nat'l Mortgage Assoc.		05/25/2016	2,000,000.00	2,001,500.00	2,000,000.00	1.350	AAA	1.332	1,242	11/25/2019
3136G3RC1	150078	Federal Nat'l Mortgage Assoc.		05/27/2016	2,000,000.00	2,001,940.00	2,000,000.00	1.400	AAA	1.381	1,242	11/25/2019
3136G3LV5	150069	Federal Nat'l Mortgage Assoc.		05/26/2016	2,000,000.00	2,007,060.00	2,000,000.00	1.350	AAA	1.332	1,243	11/26/2019
3136G3RL1	150077	Federal Nat'l Mortgage Assoc.		06/16/2016	2,000,000.00	2,000,340.00	2,000,000.00	1.500	AAA	1.479	1,263	12/16/2019
3136G3RP2	150082	Federal Nat'l Mortgage Assoc.		06/23/2016	2,000,000.00	2,005,040.00	2,000,000.00	1.500	AAA	1.479	1,270	12/23/2019
Subtotal and Average			189,104,068.85		187,000,000.00	187,691,670.00	187,040,239.97			1.207	860	
LAIF - Local Agency Investment Pool												
SYS990001	990001	Local Agency Investment Fund			65,000,000.00	65,000,000.00	65,000,000.00	0.547	N/R	0.540	1	
Subtotal and Average			64,666,666.67		65,000,000.00	65,000,000.00	65,000,000.00			0.540	1	
Medium Term Notes												
459200GX3	120015	Int'l Business Machines		11/09/2012	5,000,000.00	5,002,950.00	5,028,012.75	1.950	Aa3	0.799	21	07/22/2016
084670BB3	120050	Berkshire Hathaway		03/08/2013	1,546,000.00	1,548,875.56	1,557,232.43	2.200	Aa2	0.716	45	08/15/2016
084670BD9	120019	Berkshire Hathaway		11/26/2012	5,000,000.00	5,033,300.00	5,043,444.15	1.900	Aa2	0.996	214	01/31/2017
064058AA8	120038	Bank of New York		01/23/2013	5,018,000.00	5,061,405.70	5,054,721.52	1.969	A1	1.198	354	06/20/2017
89233P6S0	120005	Toyota Motor Credit Corp.		10/05/2012	3,000,000.00	3,012,210.00	3,003,483.00	1.250	Aa3	1.154	461	10/05/2017
89233P7E0	150010	Toyota Motor Credit Corp.		11/13/2015	2,000,000.00	2,014,020.00	1,999,907.34	1.375	Aa3	1.358	558	01/10/2018
89236TCA1	150016	Toyota Motor Credit Corp.		12/01/2015	3,000,000.00	3,021,870.00	3,004,115.64	1.450	Aa3	1.361	560	01/12/2018
931142DF7	120056	Wal-Mart Stores		04/24/2013	2,000,000.00	2,010,140.00	2,001,434.36	1.125	Aa2	1.073	649	04/11/2018
084664BW0	130033	Berkshire Hathaway		03/25/2014	3,000,000.00	3,018,870.00	2,974,630.87	1.300	Aa2	1.716	683	05/15/2018
89236TCP8	150020	Toyota Motor Credit Corp.		12/04/2015	2,000,000.00	2,019,220.00	2,006,345.05	1.550	Aa3	1.401	742	07/13/2018
Subtotal and Average			31,684,955.58		31,564,000.00	31,742,861.26	31,673,327.11			1.154	380	

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Federal Agency Disc. -Amortizing												
313588A88	150039	Federal Nat'l Mortgage Assoc.		01/13/2016	2,000,000.00	1,999,520.00	1,994,077.78	0.520	AAA	0.529	35	08/05/2016
313588E27	150040	Federal Nat'l Mortgage Assoc.		01/13/2016	2,000,000.00	1,999,160.00	1,993,198.33	0.530	AAA	0.539	61	08/31/2016
313588E43	150042	Federal Nat'l Mortgage Assoc.		01/14/2016	2,000,000.00	1,999,020.00	1,993,040.00	0.540	AAA	0.549	63	09/02/2016
313588H81	150043	Federal Nat'l Mortgage Assoc.		01/14/2016	2,000,000.00	1,998,580.00	1,992,055.56	0.550	AAA	0.559	91	09/30/2016
313396J79	150044	Federal Home Loan Mort. Co.		01/14/2016	2,000,000.00	1,998,040.00	1,991,693.33	0.560	AAA	0.570	98	10/07/2016
313588K61	150045	Federal Nat'l Mortgage Assoc.		01/14/2016	2,000,000.00	1,997,900.00	1,991,399.44	0.565	AAA	0.575	105	10/14/2016
313589AC7	150076	Federal Nat'l Mortgage Assoc.		05/27/2016	2,000,000.00	1,995,660.00	1,993,247.22	0.550	AAA	0.559	186	01/03/2017
Subtotal and Average			13,948,711.66		14,000,000.00	13,987,880.00	13,948,711.66			0.554	91	
Rabobank MMA Deposit Acct - RRP												
SYS990010	990010	Rabobank		11/06/2009	0.00	0.00	0.00	0.200	Aa2	0.197	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
CalTRUST Heritage Money Market Fund												
WFJXX3801	990011	CAL TRUST		11/15/2013	0.00	0.00	0.00	0.142	Aaa	0.140	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Total and Average			299,404,402.76		297,564,000.00	298,422,411.26	297,662,278.74			1.025	585	