

**BEFORE THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE FORMER KINGS COUNTY REDEVELOPMENT AGENCY
COUNTY OF KINGS, STATE OF CALIFORNIA**

IN THE MATTER OF APPROVING THE RESOLUTION NO. _____
RECOGNIZED OBLIGATION PAYMENT
SCHEDULE BASED ON HEALTH AND
SAFETY CODE SECTION 34177 (I) AND
(M) _____/

WHEREAS, the Kings County Redevelopment Agency, organized and existing under the California Community Redevelopment Law (Health & Safety Code § 33000 *et seq.*), was dissolved effective February 1, 2012 pursuant to AB1X 26 (Stats. 2011, chap. 5, "AB1X 26"), as amended by AB 1484 (Stats. 2012, chap. 26), and *California Redevelopment Association, et al. v. Matosantos, et al.*, (2011) 53 Cal.4th 231; and

WHEREAS, on January 31, 2012, the County of Kings ("County") declared itself the Successor Agency to the Kings County Redevelopment Agency in accordance with Section 34171(j) and Section 34173 of the Redevelopment Law (as added by Part 1.85); and

WHEREAS, the Oversight Board ("Board") to the Successor Agency to the Kings County Redevelopment Agency was first constituted and officially convened on April 11, 2012, pursuant to Health and Safety Code section 34179; and

WHEREAS, on September 24, 2013, the Successor Agency to the Kings County Redevelopment Agency met and approved a Recognized Obligation Payment Schedule for January 1, 2014 through June 30, 2014 as required by Health and Safety Code section 34177 (I) and (M); and

WHEREAS, the Successor Agency has submitted the Recognized Obligation Payment Schedule for January 1, 2014 through June 30, 2014 to this Board for approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED as follows:

1. The Successor Agency to the Kings County Redevelopment Agency prepared a Recognized Obligation Payment Schedule for January 1, 2014 through June 30, 2014, pursuant to Health and Safety Code section 34177 (I) and (M).

2. The Oversight Board approves the Recognized Obligation Payment Schedule for January 1, 2014 through June 30, 2014.

3. This Resolution shall be submitted to the State Department of Finance, the State Controller, the Kings County Department of Finance, and posted on the Oversight Board for the Successor Agency for the County of Kings website pursuant to Health and Safety Code section 34177(1)(2)(C).

The foregoing resolution was adopted upon motion by Board Member _____, seconded by Board Member _____ at a special meeting held on the ___ day of _____, 2013, by the following vote:

AYES: Board Member
NOES: Board Member
ABSENT: Board Member
ABSTAIN: Board Member

Richard Valle, Chairperson, Oversight Board
County of Kings, State of California

IN WITNESS WHEREOF, I have set my hand this _____ day of _____, 2013.

Clerk