

**BEFORE THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE FORMER KINGS COUNTY REDEVELOPMENT AGENCY
COUNTY OF KINGS, STATE OF CALIFORNIA**

IN THE MATTER OF APPROVING THE RESOLUTION NO. OSBKC 13-002
RECOGNIZED OBLIGATION PAYMENT
SCHEDULE BASED ON HEALTH AND
SAFETY CODE SECTION 34177 (I) AND (M)

WHEREAS, the Kings County Redevelopment Agency, organized and existing under the California Community Redevelopment Law (Health & Safety Code § 33000 *et seq.*), was dissolved effective February 1, 2012 pursuant to AB1X 26 (Stats. 2011, chap. 5, “AB1X 26”), as amended by AB 1484 (Stats. 2012, chap. 26), and *California Redevelopment Association, et al. v. Matosantos, et al.*, (2011) 53 Cal.4th 231; and

WHEREAS, on January 31, 2012, the County of Kings (“County”) declared itself the Successor Agency to the Kings County Redevelopment Agency in accordance with Section 34171(j) and Section 34173 of the Redevelopment Law (as added by Part 1.85); and

WHEREAS, the Oversight Board (“Board”) to the Successor Agency to the Kings County Redevelopment Agency was first constituted and officially convened on April 11, 2012, pursuant to Health and Safety Code section 34179; and

WHEREAS, on February 12, 2013, the Successor Agency to the Kings County Redevelopment Agency met and approved a Recognized Obligation Payment Schedule for July 1, 2013 through December 31, 2013 as required by Health and Safety Code section 34177 (I) and (M); and

WHEREAS, the Successor Agency has submitted the Recognized Obligation Payment Schedule for July 1, 2013 through December 31, 2013 to this Board for approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED as follows:

1. The Successor Agency to the Kings County Redevelopment Agency prepared a Recognized Obligation Payment Schedule for July 1, 2013 through December 31, 2013, pursuant to Health and Safety Code section 34177 (I) and (M).

2. The Oversight Board approves the Recognized Obligation Payment Schedule for July 1, 2013 through December 31, 2013.

3. This Resolution shall be submitted to the State Department of Finance, the State Controller, the Kings County Department of Finance, and posted on the Oversight Board for the Successor Agency for the County of Kings website pursuant to Health and Safety Code section 34177(1)(2)(C).

The foregoing resolution was adopted upon motion by Board Member Steve Corl, seconded by Board Member Harold Nikoghosian at a regular meeting held on the 13 day of February 2013, by the following vote:

- AYES: Richard Valle, Harold Nikoghosian, Steve Corl, Aletha Ware, Deb West and Jaime Dial
NOES: None
ABSENT: Don Warkentin
ABSTAIN: None



Richard Valle, Chairperson, Oversight Board
County of Kings, State of California

IN WITNESS WHEREOF, I have set my hand this 13 day of February, 2013.



Angela Brasov, Clerk of the Oversight Board for the
Successor Agency for the County of Kings