

**OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY FOR THE
COUNTY OF KINGS**



GOVERNMENT CENTER HANFORD, CALIFORNIA 93230 (559) 582-3211 EXT 2362

Angela Brasov, Secretary to the CAO

**February 13, 2013
AGENDA ITEM**

SUBMITTED BY: Administration – Deb West

SUBJECT: RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
FOR THE SUCCESSOR AGENCY FOR THE COUNTY OF KINGS

SUMMARY:

Overview:

This item is the required approval of the Successor Agency's Recognized Obligation Payment Schedule (ROPS) with a new naming convention of ROPS 13-14A) denoting the first six months of the fiscal year) for the period of July 1, 2013 – December 31, 2013.

Recommendation:

1. Consider approval of the attached Recognized Obligation Payment Schedule (ROPS 13-14A) for the Oversight Board for the Successor Agency for the County of Kings for the period of July 1, 2013 – December 31, 2013 based on Health and Safety Code Section 34177 (I); and
2. Consider authorizing the Chairman of the Oversight Board of the Successor Agency for the County of Kings to sign the Resolution attached.

Fiscal Impact:

The Successor Agency has received \$2,937,398 repayment of the \$3,000,000 loan from the former Redevelopment Agency. There is a balance of \$62,602 remaining to be paid to the County. The expenditures listed on the July – December 2013 ROPS (ROPS 13-14A) will be from the Redevelopment Property Tax Trust Fund Allocation and Distribution.

BACKGROUND:

The Kings County Board of Supervisors, sitting as the Successor Agency for the County of Kings former Redevelopment Agency is the authority that needs to first authorize and approve the ROPS and was on their agenda for Tuesday, February 12, 2013 and is due to the Department of Finance and State Controller's Office on or before March 1, 2013. The ROPS is attached for your review.

BOARD ACTION:

APPROVED AS RECOMMENDED: _____ OTHER: _____

I hereby certify that the above order was passed
and adopted on _____ 2013.

CATHERINE VENTURELLA, Clerk of the Oversight Board for the
Successor Agency

By _____, Deputy.