



COUNTY OF KINGS
DEPARTMENT OF FINANCE

REBECCA VALENZUELA, CPA CGMA • DIRECTOR OF FINANCE
1400 W. LACEY BLVD • HANFORD, CA 93230

ACCOUNTING DIVISION
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TAX COLLECTOR • TREASURER DIVISION
TAX: (559) 852-2479 • TREASURER (559) 852-2477
FAX: (559) 582-1236

DATE: April 29, 2015

TO: Treasury Depositors
Board of Supervisors
County Treasury Oversight Committee

FROM: Rebecca Valenzuela, CPA, CGMA, Director of Finance

SUBJECT: Quarterly Portfolio Compliance Report

Enclosed is the Kings County Treasurer's - Quarterly Compliance Report for the period January 1- March 31, 2015. The interest rate for the quarter for funds held by the Treasury was .5603%.

If you have any questions on the report or the portfolio, please feel free to call Tammy Phelps, Assistant Director of Finance – Treasury, at 852-2462.

Encl. 1

Kings County Treasurer's Statement of Interest Earnings

For the Period January 1, 2015 - March 31, 2015	
POOLED INVESTMENT ACCOUNT:	
Gross Interest Earnings (on Accrual Basis)	\$484,242
Less: Administrative Expenses	(97,010)
Banking Expenses	(4,737)
Net Interest Earnings Apportioned	\$382,496
Portfolio Return of Investment:	
Average Pooled Funds Invested	\$265,714,682
Gross Yield on Investments	0.7391%
Net Yield on Investments	0.5838%
Treasury Return on Investment:	
Average Pooled Funds In Treasury	\$276,876,604
Gross Yield Pooled Treas Funds	0.7093%
Net Yield on Pooled Treasury Funds	0.5603%
DIRECT INVESTMENT ACCOUNT:	
Average Direct Funds Invested	\$0
TOTAL AVERAGE FUNDS INVESTED:	\$265,714,682

YIELD TRENDS		
Gross Yield History*		
Quarter	Pool	LAIF
Mar-15	0.7391%	0.2601%
Dec-14	0.9132%	0.2542%
Sep-14	0.7690%	0.2418%
Jun-14	0.8205%	0.2212%
Mar-14	0.6774%	0.2304%
Dec-13	0.7829%	0.2557%
Sep-13	0.5764%	0.2567%
Jun-13	0.8620%	0.2436%
Mar-13	0.8347%	0.2824%
Dec-12	0.8720%	0.3219%
Sep-12	1.1782%	0.3552%
Jun-12	1.1933%	0.3573%
Mar-12	1.2812%	0.3781%
Dec-11	1.4500%	0.3808%
Sep-11	1.5054%	0.3805%
Jun-11	1.5736%	0.4761%
Mar-11	1.6913%	0.5075%
Dec-10	1.8137%	0.4558%

*The yield history represents gross portfolio yields; costs have not been deducted.

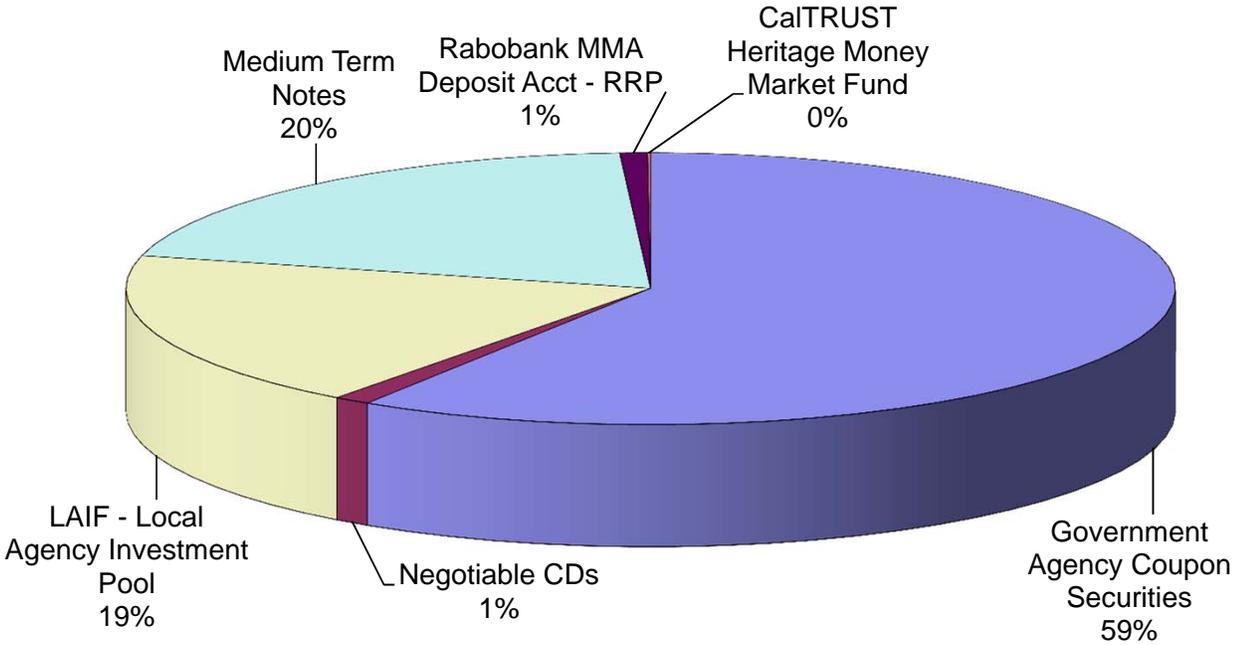
Kings County Treasurer's Liquidity Projections for the Period April 1, 2015 - March 31, 2016 (In Thousands)

A		B		C	D			E	F	G
ACTUAL MONTH/ YEAR	TREASURER'S RECEIPTS ACTUAL	TREASURER'S DISBURSEMENTS ACTUAL	TREASURER'S SURPLUS or (DEFICIT) (A-B)	INVESTMENTS			TOTAL (D+E)	ESTIMATE SURPLUS (F+C)		
				MONTH YEAR	PORTFOLIO MATURITIES	LAIF				
Jul-14	70,334	65,168	5,166	Jul-15	7,000	29,032	36,032	41,198		
Aug-14	37,430	56,280	(18,850)	Aug-15	3,025	41,198	44,223	25,373		
Sep-14	50,370	50,050	320	Sep-15	2,000	25,373	27,373	27,693		
Nov-15	40,570	53,273	(12,703)	Oct-15	4,000	27,693	31,693	18,990		
Nov-15	59,578	46,578	13,000	Nov-15	2,000	18,990	20,990	33,990		
Dec-15	102,065	75,491	26,574	Dec-15	0	33,990	33,990	60,564		
Jan-15	41,374	45,704	(4,330)	Jan-16	5,000	50,000	55,000	50,670		
Feb-15	46,221	44,865	1,356	Feb-16	0	50,000	50,000	51,356		
Mar-15	59,269	46,641	12,628	Mar-16	0	50,000	50,000	62,628		
Apr-14	68,708	60,268	8,440	Apr-15	2,000	50,000	52,000	60,440		
May-14	29,035	51,927	(22,892)	May-15	0	50,000	50,000	27,108		
Jun-14	41,052	53,128	(12,076)	Jun-15	14,000	27,108	41,108	29,032		
TOTALS	646,006	649,373	(3,367)		39,025					

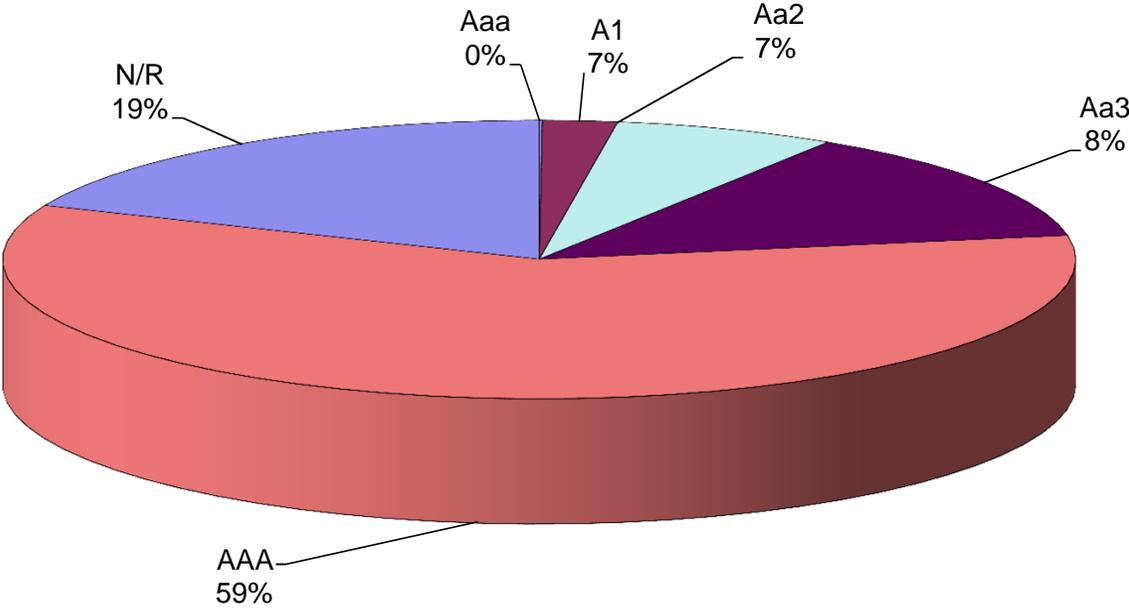
Sufficient liquidity exists to meet the mandated six months cash flow expenditure requirements. The historical receipts have been adjusted for expected non-re-occurring participant activity.

**KINGS COUNTY POOLED INVESTMENTS
PORTFOLIO STATISTICS**

Book Value by Investment Type
as of March 31, 2015



Market Value Quality Allocation
as of March 31, 2015





**Kings County Investment Pool
Portfolio Management
Portfolio Summary
March 31, 2015**

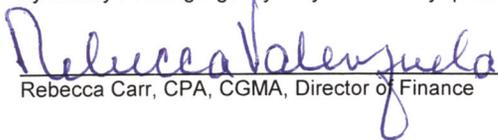
Kings County
1400 W. Lacey Blvd.
Kings County Govt. Center
Hanford, CA
(559)582-3211

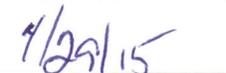
Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM 365 Equiv.	YTM 360 Equiv.
Government Agency Coupon Securities	158,025,000.00	158,048,334.00	157,993,212.20	59.05	906	1.028	1.014
Negotiable CDs	3,000,000.00	3,001,500.00	3,000,000.00	1.12	85	0.733	0.722
LAIF - Local Agency Investment Pool	50,000,000.00	50,000,000.00	50,000,000.00	18.69	1	0.270	0.266
Medium Term Notes	53,564,000.00	54,065,845.52	54,031,001.92	20.20	420	1.060	1.046
Rabobank MMA Deposit Acct - RRP	2,263,862.72	2,263,862.72	2,263,862.72	0.85	1	0.220	0.217
CalTRUST Heritage Money Market Fund	250,222.99	250,222.99	250,222.99	0.09	1	0.001	0.001
Investments	267,103,085.71	267,629,765.23	267,538,299.83	100.00%	621	0.882	0.870
Cash and Accrued Interest							
Passbook/Checking (not included in yield calculations)	23,215,134.59	23,215,134.59	23,215,134.59		1	0.250	0.247
Accrued Interest at Purchase *		0.00	0.00				
Ending Accrued Interest		731,018.44	731,018.44				
Subtotal		23,946,153.03	23,946,153.03				
Total Cash and Investments Value	290,318,220.30	291,575,918.26	291,484,452.86		621	0.882	0.870

Total Earnings	March 31 Month Ending	Fiscal Year To Date	
Current Year	240,259.48	1,539,579.67	* 1,875.00 Accrued at Purchase is Included in Book Value.

Average Daily Balance	268,416,790.55	254,445,066.48
Effective Rate of Return	1.05%	0.81%

The Pooled Portfolio was in compliance during the Quarter ending March 31 2015, with California Government Code Sections 53601 et.seq. and 53635, and the Director of Finance's Statement of Investment Policy dated January 1, 2015. Market prices are provided by Union Bank of California and are as of the last business day of the month. Ratings listed in the Portfolio Reports are issued by Moody's Rating Agency. If you have any questions about the Pooled Investment Fund, please call Tammy Phelps, Assistant Director of Finance - Treasury, at (559) 852-2462.


Rebecca Carr, CPA, CGMA, Director of Finance



Reporting period 03/01/2015-03/31/2015

Run Date: 04/28/2015 - 13:51

Portfolio POOL
RC
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.5

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
March 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Government Agency Coupon Securities												
3134G3ZA1	120037	Federal Home Loan Mort. Co.		01/18/2013	1,025,000.00	1,026,394.00	1,025,571.16	0.500	AAA	0.383	149	08/28/2015
3135G0NV1	120036	Federal Nat'l Mortgage Assoc.		01/18/2013	2,000,000.00	2,002,800.00	2,001,131.96	0.500	AAA	0.381	180	09/28/2015
3133ECCR3	120039	Federal Farm Credit Bank		01/22/2013	2,000,000.00	2,001,300.00	1,999,758.04	0.370	AAA	0.377	196	10/14/2015
3134G33R9	120040	Federal Home Loan Mort. Co.		01/22/2013	2,000,000.00	2,002,340.00	2,000,000.00	0.450	AAA	0.444	289	01/15/2016
3137EADQ9	120063	Federal Home Loan Mort. Co.		06/13/2013	2,000,000.00	2,002,540.00	1,995,659.43	0.500	AAA	0.637	408	05/13/2016
3134G46W3	120062	Federal Home Loan Mort. Co.		06/20/2013	2,000,000.00	2,001,400.00	1,999,250.00	0.570	AAA	0.587	446	06/20/2016
3133EDBK7	130016	Federal Farm Credit Bank		12/09/2013	2,000,000.00	1,999,120.00	1,999,000.00	0.680	AAA	0.696	618	12/09/2016
3134G4Q76	130022	Federal Home Loan Mort. Co.		12/19/2013	2,000,000.00	2,001,960.00	2,000,000.00	0.750	AAA	0.740	628	12/19/2016
3134G4PJ1	130019	Federal Home Loan Mort. Co.		12/27/2013	2,000,000.00	2,001,880.00	2,000,000.00	0.800	AAA	0.789	636	12/27/2016
3134G4PT9	130020	Federal Home Loan Mort. Co.		12/27/2013	2,000,000.00	2,002,120.00	2,000,000.00	0.750	AAA	0.740	636	12/27/2016
3136G1Y45	130021	Federal Nat'l Mortgage Assoc.		12/27/2013	2,000,000.00	2,002,480.00	2,000,000.00	0.750	AAA	0.740	636	12/27/2016
3134G4QW1	130023	Federal Home Loan Mort. Co.		12/30/2013	5,000,000.00	5,006,650.00	5,000,000.00	0.850	AAA	0.838	639	12/30/2016
3134G4SJ8	130024	Federal Home Loan Mort. Co.		01/17/2014	2,000,000.00	2,000,500.00	2,000,000.00	0.900	AAA	0.888	657	01/17/2017
3130A1GG7	130036	Federal Home Loan Banks		04/17/2014	2,000,000.00	2,000,660.00	2,000,000.00	1.000	AAA	0.986	747	04/17/2017
3134G4ZY7	130038	Federal Home Loan Mort. Co.		04/21/2014	2,000,000.00	2,001,060.00	2,000,000.00	1.020	AAA	1.006	751	04/21/2017
3134G5X42	140013	Federal Home Loan Mort. Co.		01/26/2015	2,000,000.00	2,002,740.00	2,000,000.00	1.000	AAA	0.986	756	04/26/2017
3134G53W3	130050	Federal Home Loan Mort. Co.		05/22/2014	2,000,000.00	2,002,020.00	2,000,000.00	1.000	AAA	0.986	782	05/22/2017
3130A1NN4	130048	Federal Home Loan Banks		04/23/2014	2,000,000.00	2,009,060.00	1,993,859.59	0.875	AAA	0.986	784	05/24/2017
3130A1VK1	130052	Federal Home Loan Banks		05/28/2014	2,000,000.00	2,002,500.00	2,000,000.00	1.000	AAA	0.986	786	05/26/2017
3134G56A8	130054	Federal Home Loan Mort. Co.		06/16/2014	2,000,000.00	2,002,520.00	2,000,000.00	1.000	AAA	0.986	807	06/16/2017
3134G5TE5	140005	Federal Home Loan Mort. Co.		12/30/2014	3,000,000.00	3,005,760.00	3,000,000.00	1.050	AAA	1.036	821	06/30/2017
3135G0MK6	120001	Federal Nat'l Mortgage Assoc.		07/17/2012	2,000,000.00	2,000,720.00	2,000,000.00	1.200	AAA	1.184	838	07/17/2017
3134G6FA6	140020	Federal Home Loan Mort. Co.		02/25/2015	2,000,000.00	2,004,180.00	2,000,000.00	1.050	AAA	1.036	877	08/25/2017
3135G0MZ3	130049	Federal Nat'l Mortgage Assoc.		04/23/2014	2,000,000.00	2,002,500.00	1,988,975.93	0.875	AAA	1.085	880	08/28/2017
3130A25G7	130057	Federal Home Loan Banks		06/05/2014	2,000,000.00	2,000,180.00	2,000,000.00	1.050	AAA	1.036	888	09/05/2017
3134G55V3	130053	Federal Home Loan Mort. Co.		06/12/2014	2,000,000.00	2,002,760.00	2,000,000.00	1.000	AAA	0.986	895	09/12/2017
3130A25D4	130055	Federal Home Loan Banks		06/19/2014	2,000,000.00	2,002,120.00	2,000,000.00	1.100	AAA	1.085	902	09/19/2017
3135G0PP2	120011	Federal Nat'l Mortgage Assoc.		10/26/2012	2,000,000.00	2,007,220.00	2,000,000.00	1.000	AAA	0.986	903	09/20/2017
3135G0PD9	120012	Federal Nat'l Mortgage Assoc.		10/26/2012	2,000,000.00	1,992,380.00	2,000,000.00	1.070	AAA	1.055	910	09/27/2017
3130A3RF3	140008	Federal Home Loan Banks		12/29/2014	5,000,000.00	5,015,200.00	5,000,000.00	1.100	AAA	1.085	912	09/29/2017
3135G0PU1	120017	Federal Nat'l Mortgage Assoc.		11/15/2012	2,000,000.00	1,999,760.00	2,000,978.48	1.000	AAA	0.970	924	10/11/2017
313380TD9	120666	Federal Home Loan Banks		10/16/2012	2,000,000.00	2,000,200.00	2,000,000.00	1.000	AAA	0.986	929	10/16/2017
3134G52E4	130040	Federal Home Loan Mort. Co.		04/23/2014	2,000,000.00	2,001,340.00	2,000,000.00	1.300	AAA	1.282	936	10/23/2017
3136G0N72	120004	Federal Nat'l Mortgage Assoc.		10/25/2012	2,000,000.00	2,000,680.00	2,000,000.00	0.850	AAA	0.779	938	10/25/2017
3135G0QW6	120007	Federal Nat'l Mortgage Assoc.		11/08/2012	2,000,000.00	1,990,460.00	2,000,000.00	1.000	AAA	0.986	952	11/08/2017
3133813R4	120009	Federal Home Loan Banks		11/09/2012	2,000,000.00	1,994,760.00	2,000,000.00	1.000	AAA	0.986	953	11/09/2017

Portfolio POOL
RC
PM (PRF_PM2) 7.3.0

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
March 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Government Agency Coupon Securities												
3134G6AR4	140017	Federal Home Loan Mort. Co.		02/17/2015	2,000,000.00	1,996,760.00	2,000,000.00	1.000	AAA	0.986	961	11/17/2017
3136G04A6	120010	Federal Nat'l Mortgage Assoc.		11/21/2012	2,000,000.00	1,992,360.00	2,000,000.00	1.000	AAA	0.986	965	11/21/2017
3136G07M7	120018	Federal Nat'l Mortgage Assoc.		11/27/2012	2,000,000.00	1,987,760.00	1,999,400.00	0.900	AAA	0.898	971	11/27/2017
3136G04U2	120014	Federal Nat'l Mortgage Assoc.		11/29/2012	2,000,000.00	1,991,140.00	2,000,000.00	1.000	AAA	0.986	973	11/29/2017
3136G05F4	120016	Federal Nat'l Mortgage Assoc.		11/29/2012	2,000,000.00	1,998,740.00	2,000,000.00	1.030	AAA	1.016	973	11/29/2017
3130A3HF4	140009	Federal Home Loan Banks		12/10/2014	2,000,000.00	2,011,780.00	2,001,635.00	1.125	AAA	1.113	982	12/08/2017
3133EEER7	140001	Federal Farm Credit Bank		12/11/2014	2,000,000.00	1,992,320.00	2,000,000.00	1.140	AAA	1.124	985	12/11/2017
3133EEFE5	140010	Federal Farm Credit Bank		12/18/2014	2,000,000.00	2,008,440.00	1,998,880.00	1.125	AAA	1.128	992	12/18/2017
3133EEFP0	140012	Federal Farm Credit Bank		12/18/2014	2,000,000.00	2,004,420.00	2,000,000.00	1.200	AAA	1.184	992	12/18/2017
3134G5SV8	140003	Federal Home Loan Mort. Co.		12/30/2014	2,000,000.00	2,003,400.00	2,000,000.00	1.300	AAA	1.282	1,000	12/26/2017
3130A3RY2	140011	Federal Home Loan Banks		12/30/2014	2,000,000.00	2,007,840.00	2,000,000.00	1.150	AAA	1.134	1,003	12/29/2017
3134G33B4	120030	Federal Home Loan Mort. Co.		01/11/2013	2,000,000.00	1,995,540.00	2,000,000.00	1.000	AAA	0.986	1,016	01/11/2018
313381M69	120028	Federal Home Loan Banks		01/16/2013	2,000,000.00	1,993,520.00	2,000,000.00	1.000	AAA	0.986	1,021	01/16/2018
313381MV4	120029	Federal Home Loan Banks		01/17/2013	2,000,000.00	1,994,180.00	2,000,000.00	1.050	AAA	1.036	1,022	01/17/2018
3133EEKV1	140015	Federal Farm Credit Bank		01/22/2015	2,000,000.00	1,996,700.00	2,000,000.00	1.020	AAA	1.006	1,027	01/22/2018
3130A3UN2	140014	Federal Home Loan Banks		01/29/2015	2,000,000.00	2,001,080.00	2,000,000.00	1.300	AAA	1.282	1,034	01/29/2018
313381SP1	120031	Federal Home Loan Banks		01/30/2013	2,000,000.00	1,999,740.00	2,000,000.00	1.050	AAA	1.036	1,035	01/30/2018
313381SD8	120032	Federal Home Loan Banks		01/30/2013	2,000,000.00	1,996,460.00	2,000,000.00	1.000	AAA	0.986	1,035	01/30/2018
313381UJ2	120033	Federal Home Loan Banks		01/30/2013	2,000,000.00	1,997,420.00	2,000,000.00	1.020	AAA	1.006	1,035	01/30/2018
3135G0TV5	120034	Federal Nat'l Mortgage Assoc.		01/30/2013	2,000,000.00	2,001,520.00	2,000,000.00	1.030	AAA	1.016	1,035	01/30/2018
3136G1BA6	120035	Federal Nat'l Mortgage Assoc.		01/30/2013	2,000,000.00	2,000,980.00	2,000,000.00	0.875	AAA	0.794	1,035	01/30/2018
313381Y90	120041	Federal Home Loan Banks		02/08/2013	2,000,000.00	1,995,460.00	2,000,000.00	1.050	AAA	1.036	1,044	02/08/2018
3136G2D46	140016	Federal Nat'l Mortgage Assoc.		02/12/2015	2,000,000.00	1,995,080.00	2,000,000.00	1.050	AAA	1.036	1,048	02/12/2018
3134G34Y3	120042	Federal Home Loan Mort. Co.		02/14/2013	2,000,000.00	1,997,160.00	1,999,400.00	1.000	AAA	0.996	1,050	02/14/2018
3134G6BF9	140018	Federal Home Loan Mort. Co.		02/23/2015	2,000,000.00	2,000,600.00	2,000,000.00	1.200	AAA	1.184	1,056	02/20/2018
3134G6EV1	140019	Federal Home Loan Mort. Co.		02/26/2015	2,000,000.00	2,009,260.00	2,000,000.00	1.200	AAA	1.184	1,062	02/26/2018
3136G1HU6	120051	Federal Nat'l Mortgage Assoc.		04/04/2013	2,000,000.00	1,998,680.00	2,000,000.00	1.200	AAA	1.184	1,099	04/04/2018
3134G42G2	120054	Federal Home Loan Mort. Co.		04/30/2013	5,000,000.00	4,976,400.00	5,000,000.00	1.050	AAA	1.036	1,125	04/30/2018
3134G43V8	120059	Federal Home Loan Mort. Co.		05/15/2013	2,000,000.00	1,997,520.00	2,000,000.00	1.050	AAA	1.036	1,140	05/15/2018
3135G0XA6	120060	Federal Nat'l Mortgage Assoc.		05/21/2013	2,000,000.00	1,989,400.00	2,000,000.00	1.030	AAA	1.016	1,146	05/21/2018
3135G0XK4	120061	Federal Nat'l Mortgage Assoc.		05/30/2013	2,000,000.00	1,977,140.00	2,000,000.00	1.050	AAA	1.036	1,150	05/25/2018
3136G1MR7	130032	Federal Nat'l Mortgage Assoc.		03/03/2014	2,000,000.00	2,001,400.00	1,989,712.61	0.700	AAA	1.392	1,160	06/04/2018
3134G5T21	140004	Federal Home Loan Mort. Co.		12/19/2014	2,000,000.00	2,004,420.00	2,000,000.00	1.450	AAA	1.430	1,175	06/19/2018
3130A3NL4	140002	Federal Home Loan Banks		12/29/2014	5,000,000.00	5,021,750.00	5,000,000.00	1.350	AAA	1.332	1,185	06/29/2018
3130A3QS6	140007	Federal Home Loan Banks		12/29/2014	2,000,000.00	2,010,340.00	2,000,000.00	1.450	AAA	1.430	1,185	06/29/2018
3130A4AK8	140021	Federal Home Loan Banks		03/04/2015	2,000,000.00	2,007,160.00	2,000,000.00	1.400	AAA	1.381	1,252	09/04/2018

Portfolio POOL
RC
PM (PRF_PM2) 7.3.0

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
March 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
Government Agency Coupon Securities												
3134G52A2	130039	Federal Home Loan Mort. Co.		04/23/2014	2,000,000.00	2,002,200.00	2,000,000.00	2.000	AAA	1.973	1,483	04/23/2019
Subtotal and Average			161,090,992.63		158,025,000.00	158,048,334.00	157,993,212.20			1.014	906	
Negotiable CDs												
78009NGU4	110067	Royal Bank of Canada, New York		06/25/2012	3,000,000.00	3,001,500.00	3,000,000.00	0.367	Aa3	0.722	85	06/25/2015
Subtotal and Average			3,000,000.00		3,000,000.00	3,001,500.00	3,000,000.00			0.722	85	
LAIF - Local Agency Investment Pool												
SYS990001	990001	Local Agency Investment Fund			50,000,000.00	50,000,000.00	50,000,000.00	0.270	N/R	0.266	1	
Subtotal and Average			47,032,258.06		50,000,000.00	50,000,000.00	50,000,000.00			0.266	1	
Medium Term Notes												
931142CR2	120026	Wal-Mart Stores		12/18/2012	2,000,000.00	2,000,000.00	2,023,563.16	2.875	Aa2	0.495	0	04/01/2015
89233P4B9	110063	Toyota Motor Credit Corp.		05/30/2012	5,000,000.00	5,030,400.00	5,050,726.53	3.200	Aa3	1.114	77	06/17/2015
06406HBQ1	120027	Bank of New York		12/18/2012	2,000,000.00	2,011,000.00	2,023,474.80	2.950	A1	0.574	78	06/18/2015
06406HBQ1	120057	Bank of New York		04/24/2013	2,000,000.00	2,011,000.00	2,024,334.88	2.950	A1	0.493	78	06/18/2015
36962G4L5	100013	General Electric Capital Corp.		09/10/2010	2,000,000.00	2,014,200.00	2,008,251.47	3.500	A1	2.580	89	06/29/2015
931142CT8	110066	Wal-Mart Stores		06/14/2012	2,000,000.00	2,010,000.00	2,015,094.57	2.250	Aa2	0.711	98	07/08/2015
89233P6J0	120002	Toyota Motor Credit Corp.		09/04/2012	5,000,000.00	5,008,100.00	5,004,966.99	0.875	Aa3	0.665	107	07/17/2015
36962G4N1	100004	General Electric Capital Corp.		08/20/2010	2,000,000.00	2,004,820.00	2,000,000.00	1.008	A1	1.328	132	08/11/2015
369604BE2	120008	General Electric Company		10/15/2012	2,000,000.00	2,006,300.00	2,002,963.13	0.850	Aa3	0.690	191	10/09/2015
36962G4T8	110008	General Electric Capital Corp.		09/16/2011	2,000,000.00	2,020,780.00	1,999,406.83	2.250	A1	2.250	222	11/09/2015
06406HBS7	120025	Bank of New York		12/10/2012	3,000,000.00	3,046,050.00	3,052,711.75	2.500	A1	0.710	289	01/15/2016
459200GX3	120015	Int'l Business Machines		11/09/2012	5,000,000.00	5,090,850.00	5,084,038.26	1.950	Aa3	0.799	478	07/22/2016
084670BB3	120050	Berkshire Hathaway		03/08/2013	1,546,000.00	1,580,568.56	1,579,697.30	2.200	Aa2	0.716	502	08/15/2016
084670BD9	120019	Berkshire Hathaway		11/26/2012	5,000,000.00	5,099,250.00	5,086,888.30	1.900	Aa2	0.996	671	01/31/2017
064058AA8	120038	Bank of New York		01/23/2013	5,018,000.00	5,111,936.96	5,109,803.79	1.969	A1	1.198	811	06/20/2017
89233P6S0	120005	Toyota Motor Credit Corp.		10/05/2012	3,000,000.00	3,008,910.00	3,006,966.00	1.250	Aa3	1.154	918	10/05/2017
931142DF7	120056	Wal-Mart Stores		04/24/2013	2,000,000.00	2,002,440.00	2,002,510.13	1.125	Aa2	1.073	1,106	04/11/2018
084664BW0	130033	Berkshire Hathaway		03/25/2014	3,000,000.00	3,009,240.00	2,955,604.03	1.300	Aa2	1.716	1,140	05/15/2018
Subtotal and Average			54,031,001.92		53,564,000.00	54,065,845.52	54,031,001.92			1.046	420	
Rabobank MMA Deposit Acct - RRP												
SYS990010	990010	Rabobank		11/06/2009	2,263,862.72	2,263,862.72	2,263,862.72	0.220	Aa2	0.217	1	
Subtotal and Average			2,263,440.23		2,263,862.72	2,263,862.72	2,263,862.72			0.217	1	

**Kings County Investment Pool
Portfolio Management
Portfolio Details - Investments
March 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
CalTRUST Heritage Money Market Fund												
WFJXX3801	990011	CAL TRUST		11/15/2013	250,222.99	250,222.99	250,222.99	0.001	Aaa	0.001	1	
		Subtotal and Average	250,222.40		250,222.99	250,222.99	250,222.99			0.001	1	
		Total and Average	267,667,915.24		267,103,085.71	267,629,765.23	267,538,299.83			0.870	621	